

TABLE 4.7 Distribution of asset ownership across households, 2001

Wealth class	Percentage of all holdings of each asset				
	Common stock excluding pensions*	All common stock**	Non-equity financial assets***	Housing equity	Net worth
Top 0.5%	34.8%	25.6%	37.4%	6.3%	24.1%
Next 0.5%	10.1	8.0	12.6	4.8	9.3
Next 4%	27.9	28.9	25.7	18.4	25.8
Next 5%	12.3	14.5	9.1	13.6	12.3
Next 10%	9.1	12.3	8.0	19.9	12.9
Bottom 80%	5.8	10.7	7.2	37.0	15.6
Total	100.0	100.0	100.0	100.0	100.0

* Includes direct ownership of stock shares and indirect ownership through mutual funds and trusts.

** Includes direct ownership of stock shares and indirect ownership through mutual funds, trusts, IRAs, Keogh plans, 401(k) plans, and other retirement accounts.

*** Includes direct ownership of financial securities and indirect ownership through mutual funds, trusts and retirement accounts, and net equity in unincorporated businesses.

Source: Wolff (2004).