### A. Administration

1. **Past Board Meeting Minutes** 10-30-03 / 10-31-03 / 11-12-03  
2. **Director’s Report**  
   a. Forward Looking Calendar  
   b. Miscellaneous  
3. **Investment Report**  

### B. Action and Discussion Items

1. **Contested Case Hearing of Gordon Bailey**  
2. **Executive Director Recruitment**  
3. **2002 Valuation Individual Employer Results**  
4. **Agency ‘03-’05 Budget, Rescheduling**  
5. **2003 Earnings Crediting**  
6. **Approval of Deferred Comp Advisory Committee Member**  
7. **Information Technology Projects, Status and Milestones**  
8. **First Reading of OAR 459-005-0055, Actuarial Equivalency Factors**  
9. **Adoption of Temporary OAR 459-017-0060, Reemployment of Retired Members**  
10. **Adoption of OAR 459-011-0100, Credit for Military Service under USERRA, OAR 459-011-0110, Credit for Military Service under ORS 238.156(3)**  
11. **Adoption of OAR 459-060-0001, Definitions, 459-060-0010, Requests and Fees for Public Records, and 459-060-0020, Confidentiality of Member's Records**  
12. **Adoption of OAR 459-013-0300, HB 2003 Retirement Allowance Recalculations**  
13. **Adoption of OAR 459-035-0050, Contribution Payment from RHIPA for Eligible Retired State Employees Not Eligible for Medicare**  
14. **Adoption of OAR 459-005-0250, Recovery of Administrative Costs**  
15. **Adoption of OAR 459-007-0001, Definitions, and OAR 459-007-0003, Determination of Tier One Year-to-Date Calculation**  
16. **Advisory Committee on Annual Earnings Crediting**  
17. **Adoption of OAR 459-007-0040, Crediting Earnings upon Withdrawal of a Tier One Member's Account, and Repeal of Temporary Rule**  
18. **Adoption of OAR 459-007-0050, Crediting Earnings for a Deceased Tier One Active or Inactive Member, OAR 459-007-0060, Crediting Earnings to the Tier One Employer Death Benefit, and Repeal of Temporary Rules**  
19. **Adoption of OAR 459-007-0070, -0080, -0090, -0095, Repeal of OAR 459-007-0100, Rules Related to Crediting Earnings at Retirement**  
20. **OPS RP Advisory Committee Report**  
21. **Adoption of OAR 459-070-0001, Definitions, and OAR 459-075-0010, Eligibility and Membership**  
22. **Adoption of OAR 459-070-0100, Employer Reporting, OAR 459-070-0110, Employer Remittance of Contributions, OAR 459-075-0030, Calculation of OT for Purposes of Final Average Salary, and OAR 459-009-0100, Employer Reporting and Remittance of Contributions, and Repeal of OAR 459-009-0110, Penalty.**  
23. **Adoption of Temporary OAR 459-070-0120, Employer Election of Pay Period, and Notice of Rulemaking Hearing**  
24. **Adoption of OAR 459-075-0100 and OAR 459-080-0100, Credit for Military Service under USERRA**  
25. **Adoption of OAR 459-080-0010, Membership, and OAR 459-080-500, Limitation on Contributions**  
26. **Adoption of Temporary OAR 459-080-0200, IAP Account Adjustments for Earnings or Losses, and Notice of Rulemaking Hearing**  
27. **Board Governance Matters**  

*For copies of agenda items, please contact Board Secretary Donna Allen (503) 603-7711 or send an email to donna.r.allen@state.or.us*