ECONOMICS 575  
Advanced Macroeconomics  
Winter 2004  
Dr. A. Evrensel

Time: TR 18:40-20:30  
Place: SB2 (Science 2) - 139D  
Required course materials:  
Textbook  
Readings  
A collection of articles is on sale at Clean Copy. The remaining articles can be found at www.jstor.com  
Readings that should be completed before each class will be posted on the course website.  
Course objective: This course has two main objectives. First, it aims to make the student aware of macroeconomic paradigms and their basic assumptions. Second, reading both older and current scholarly papers on various macroeconomic issues should enhance students’ ability to understand the way in which macroeconomic research is conducted.  
Office: Cramer Hall, 241-U  
Phone: (503) 725-3925  
E-mail: ayse@pdx.edu  
Course website: http://web.pdx.edu/~ayse/advmacro.html  
Office hours: TR 16:30-18:30, or by appointment  
Content of lectures: In my lectures, I focus on the analytical aspects of the subject. The content of my lectures is based on the textbook and readings. Note that the sequence of the course material is different than the sequence in the book.  
Grading:  
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<tr>
<th>Component</th>
<th>Percentage</th>
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<tr>
<td>First Exam</td>
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<td>Second Exam</td>
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<tr>
<td>Final Exam</td>
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<td>Presenting and discussing papers</td>
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<td>Random quizzes</td>
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Exams consist of open questions. Dates of exams are listed in bold on the tentative schedule below. If you miss an exam without informing me prior to the exam and without a proof regarding the nature of the emergency, you will get a zero on the exam.  
Attendance: I do not take attendance. However, imperfect attendance is an extremely costly behavior in this class. It is your choice.  
General disclaimer: As in everything else in life, any and every part of the syllabus is subject to change. It is your responsibility to be informed about the changes I will make on the syllabus.

READING LIST (CC: Clean Copy Readings)

I. Introduction  
Barro: Ch. 1

II. Work Effort, Consumption, and Market Clearing  
Barro: Chs. 2, 3, 4, 5

III. Investment  
Barro: Ch. 9

IV. Labor Market / Unemployment  
Barro: Chs. 6, 10
V. Monetary Policy
Barro: Chs. 7, 8, 17, 18

VI. Fiscal Policy
Barro: Chs. 12, 13, 14

VII. Business Cycles
Barro: Chs. 9, 19, 20

**VIII. Economic Growth**

Barro: Ch. 11

**TENTATIVE SCHEDULE**

1. T, Jan 6  Visions of Macroeconomics
2. TH, “ 8  Visions of Macroeconomics
3. T, “ 13  Visions of Macroeconomics (cont’d) & Market Clearing Model
4. TH, “ 15  Market Clearing Model
5. T, “ 20  Market Clearing Model (cont’d)
6. TH, “ 22  Consumption, Investment
7. T, “ 27  EXAM I
8. TH, “ 29  Labor Market
9. T, Feb 3  Incomplete Nominal Adjustments
10. TH, “ 5  Monetary Policy
11. T, “ 10  Monetary Policy
12. TH, “ 12  Monetary Policy
13. T, “ 17  Fiscal Policy
14. TH, “ 19  Fiscal Policy
15. T, “ 24  EXAM II
16. TH, “ 26  Fiscal Policy
17. T, Mar 2  Business Cycles
18. TH, “ 4  Business Cycles
19. T, “ 9  Economic Growth
20. TH, “ 11  Economic Growth