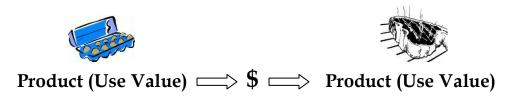
## THE HISTORICAL PROCESS OF CAPITALISM

## Paralleling the Historical Sequence of Industrialization

• Originally Products were exchanged for other Products thru Barter =



- With the introduction of money a "cash nexus" gradually emerged, cash as the means by which to trade goods and services.
- Thus Products were Exchanged for Money in order to buy other Products =



[money as simply the convenient vehicle]

 With the exploitation of the worker through the mechanism of Surplus Labor Products were inevitably seen as a means to make a Profit and increasingly became treated as Commodities =





\$ \in> Commodities (Exchange Value) \in> \$ \$ [initial capital] [more capital = profit]