PS 454: International Political Economy

Instructor Peter Noordijk
T-Th 10:00 – 11:50 pm
Cramer Hall 221
Office: 530-H UPA

Office hours: T, 12-1:00 pm
Office phone #: (503) 725-5803
e-mail: noordijk@pdx.edu
http://web.pdx.edu/~noordijk

Course Description

What is International Political Economy? Politics is famously described as “who gets what, and how”, while economics is the study of the distribution of scarce resources. Therefore, the real question should be, what isn’t political economy? Political science tends to look at the distribution and relationships of power, while economics contemplates resources and commodities in the form of money. In this course we will study the effect of money and power on policy in the international system.

This course will examine the distribution of power and wealth in the international system. We will explore the similarities and differences in the main theoretical traditions of I.P.E. then use those lenses to analyze questions about the world. We look at problems of economic development, international trade (free or fair or both?), international finance, multi-national firms, international constraints on domestic policy, and the power of states in the face of globalization, or whether there even IS an international system.

This course will have one main textbook shared by both undergraduates and graduate students. Supplemental readings for graduate students, plus a very interesting series of required articles covering more detail of different issues for everyone!

As this course is higher level- I want the classes to be discussion driven, which places a higher burden on students to be prepared for and contribute to class.

I expect students will make every effort to attend class sessions. Your class participation grade will require attendance. Remember, much of what is on the exam will be from lecture and discussion, so it is in your interests to attend class.

Please be familiar with Portland State’s student code of conduct. Plagiarism and cheating will not be tolerated. Also, I expect students to maintain a courteous and respectful manner with each other in order to facilitate positive class discussions.
Readings: There is one book available for purchase. Additional readings will be available through the university’s library databases, or provided through my webpage (see above).

Grading/Examinations: There will be a midterm and a comprehensive final examination worth 20% and 35% of your final grade respectively. 15% of your grade will be based on emailed questions and participation in class. The remaining 25% will be a 12-18 page paper on the IPE topic of your choosing.

Graduate Student will write four 5-7 page response papers to the readings for weeks of your choosing (45%). You will also be responsible for a take-home final exam not to exceed 18 pages (30%). I will also ask you each to lead class for a topic one session after the midterm (15%). The remaining 10% of your grade is based on discussion in class and on the class listserve/chatroom.
## Course Outline

<table>
<thead>
<tr>
<th>Date</th>
<th>Topics</th>
<th>Readings/assignments</th>
<th>Grad students</th>
</tr>
</thead>
<tbody>
<tr>
<td>4-Oct</td>
<td>Mercantilist; Marxian; World Systems</td>
<td>Ravenhill: 2,3; (Wibbels, 2006);</td>
<td>(Bergesen, 1984); (Wallerstein, 1974)</td>
</tr>
<tr>
<td>11-Oct</td>
<td>Liberal IPE, Comp Ad. Theories of trade, the role of the state.</td>
<td>Ravenhill: 4-6; (Chan &amp; Ross, 2003); (Evans, 1997); Play games</td>
<td>(Prakash &amp; Potoski, 2006) (Hart &amp; Prakash, 1997)</td>
</tr>
<tr>
<td>18-Oct</td>
<td>Trade; Strategic trade; STP, externalization, ISI, EOI; FDI</td>
<td>Ravenhill 11.(Gowa &amp; Mansfield, 2004); Paper proposals due</td>
<td>(Strange, 1992); (O. E. Williamson, 1979); (Caves, 2000)</td>
</tr>
<tr>
<td>25-Oct</td>
<td>State-firm bargaining; Financial integration, International Monetary System, Intro Bretton Woods</td>
<td>Ravenhill: 7-8 ; (Eichengreen, 2009); (Giani, 2010); (Tarzi, 1991) MIDTERM</td>
<td>(Broome &amp; Seabrooke, 2007); (Stiglitz, 2001); (Helleiner, 2009; Mansfield &amp; Milner, 1999)</td>
</tr>
<tr>
<td>1-Nov</td>
<td>Mundellian trilemma, Financial Crisis, Hot Money, capital controls</td>
<td>(Frieden, 2002; (Reinhart &amp; Rogoff, 2008) Kaminsky et al., 2003) only p51-61.</td>
<td>(Rodrik, 2000); Goodman and Pauly 1993)</td>
</tr>
<tr>
<td>8-Nov</td>
<td>Domestic Sources of IPE</td>
<td>Review Ravenhill 4; (Mansfield et al., 2008); (Frieden, 1994); (Nooruddin &amp; Simmons, 2006)</td>
<td>(Ehrlich, 2007) (Keefe, 2007); (Putnam, 1988 #95)</td>
</tr>
<tr>
<td>15-Nov</td>
<td>World Bank, WTO, Structural Adjustment</td>
<td>Ravenhill 9-10;(Stiglitz, 2007);(North, 1989); (Fischer et al., 2003)</td>
<td>(Busse, 2004; Davis &amp; Shirato, 2007; Gourinchas &amp; Rey, 2007; Gutner, 2005)</td>
</tr>
<tr>
<td>7-Dec</td>
<td>Final Exam</td>
<td>10:15-12:15</td>
<td></td>
</tr>
</tbody>
</table>
Bibliography


