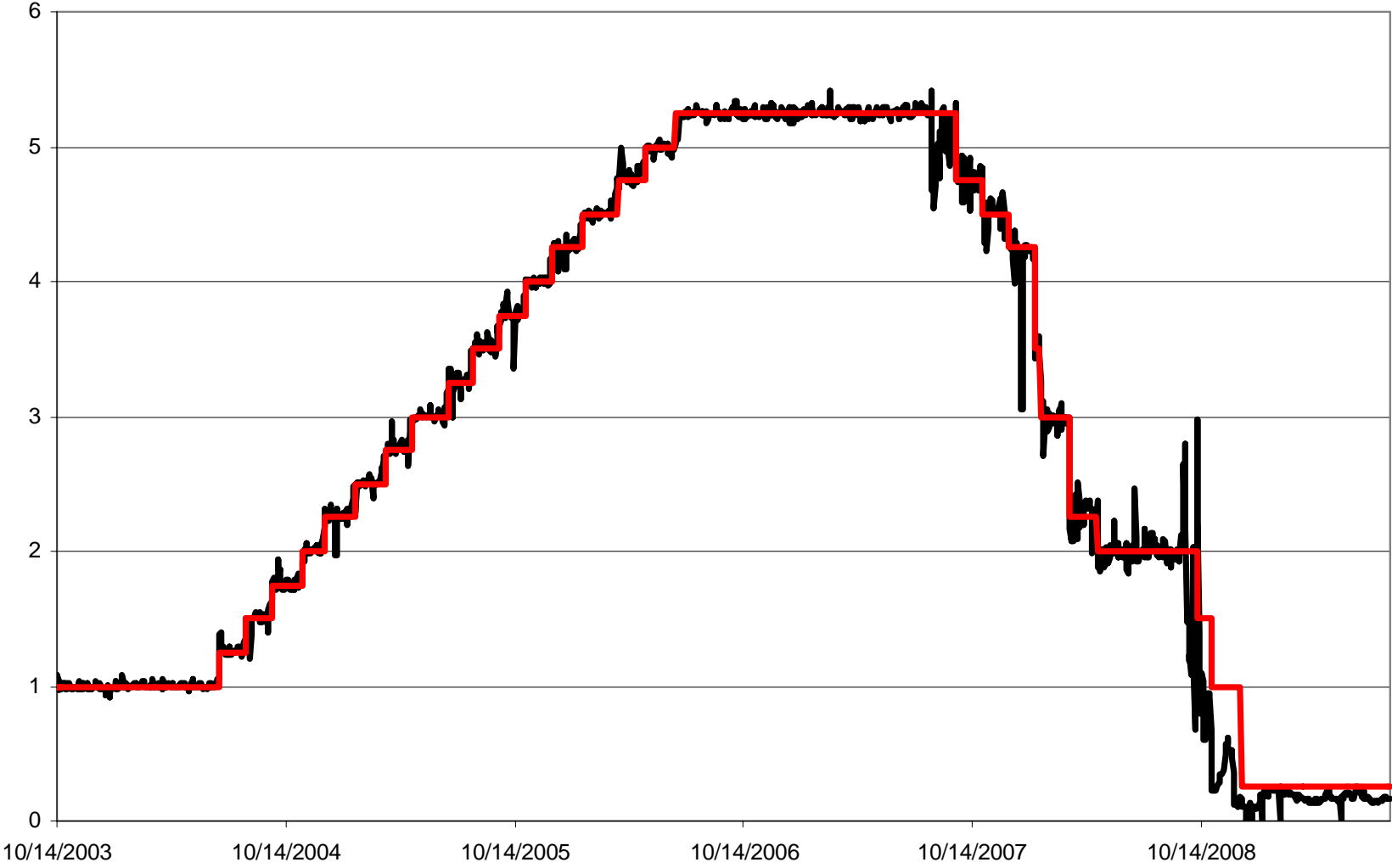
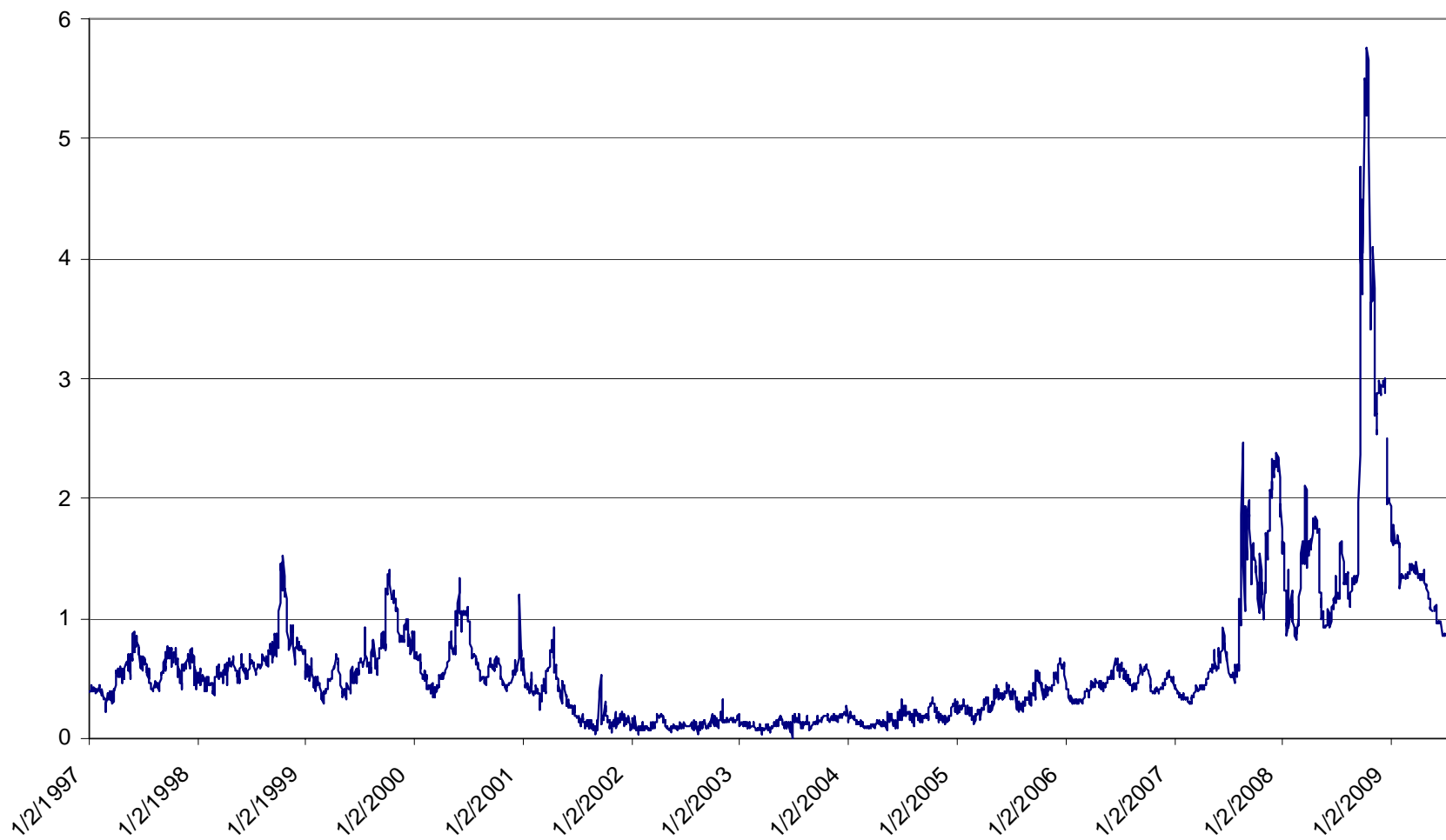


— FFR — Targetted rate



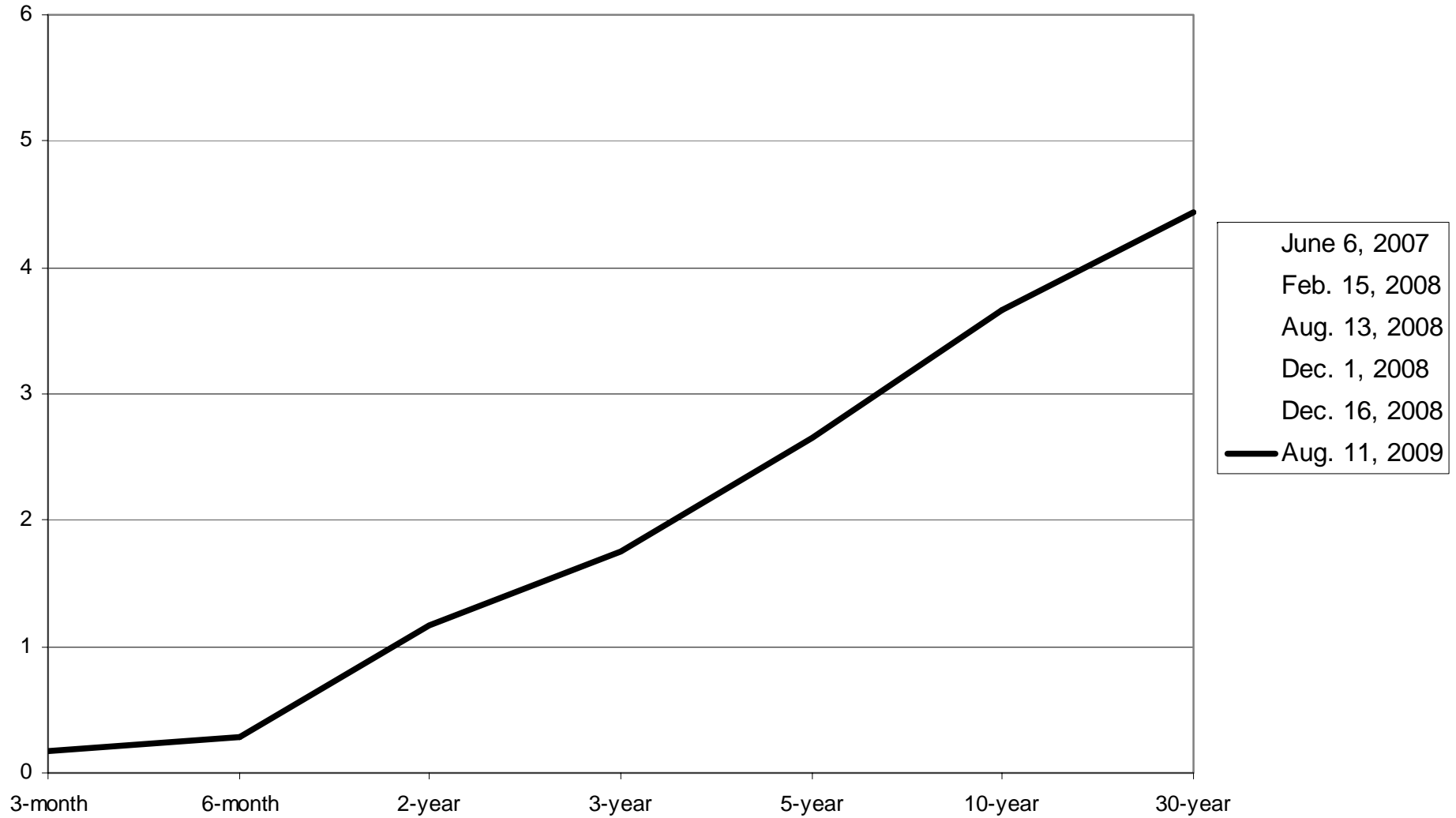
Eurodollar M3 rate - TB M3 rate = "Ted" spread



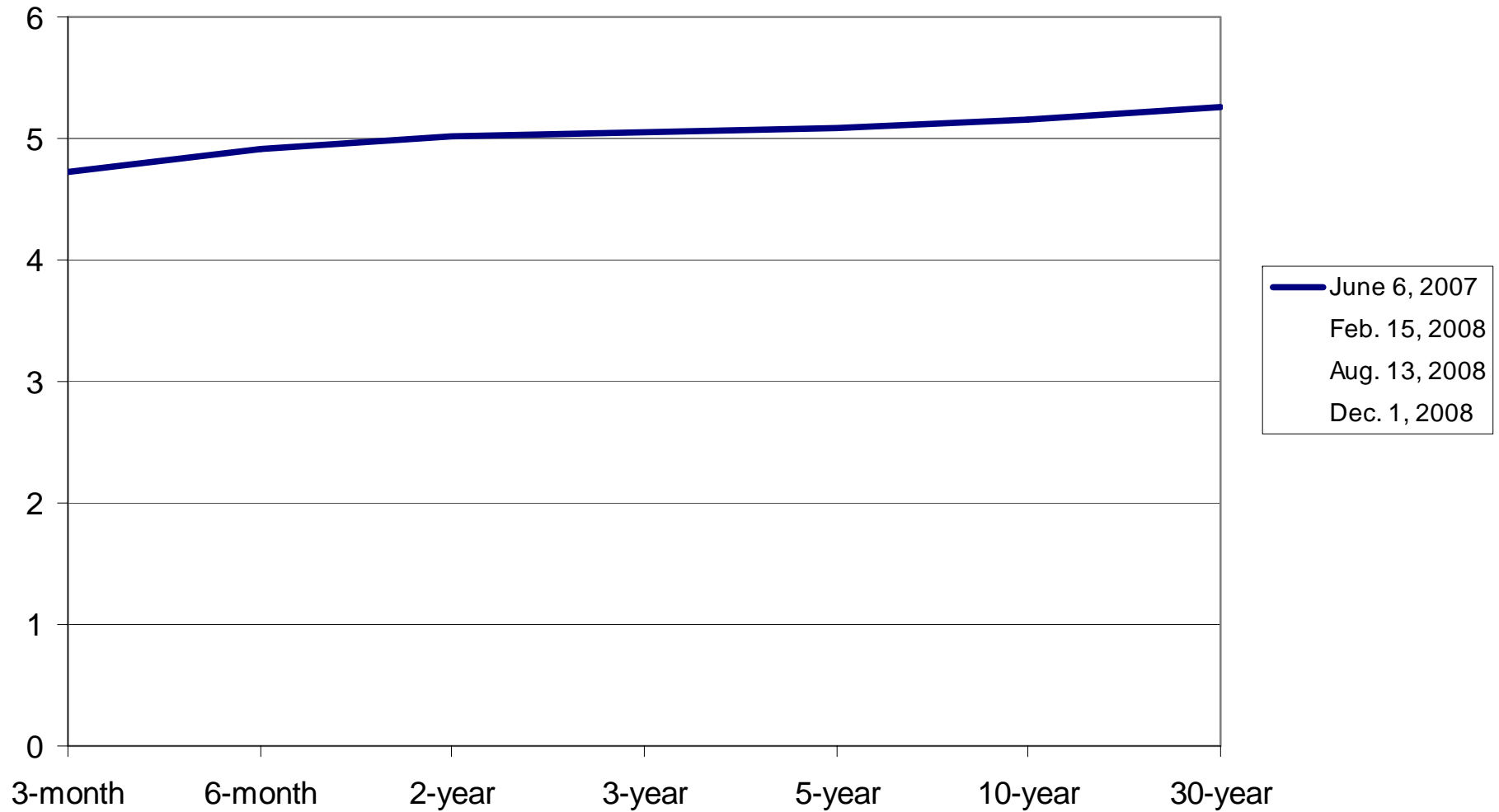
The Yield Curve

- <http://www.bloomberg.com/markets/rates/index.html>

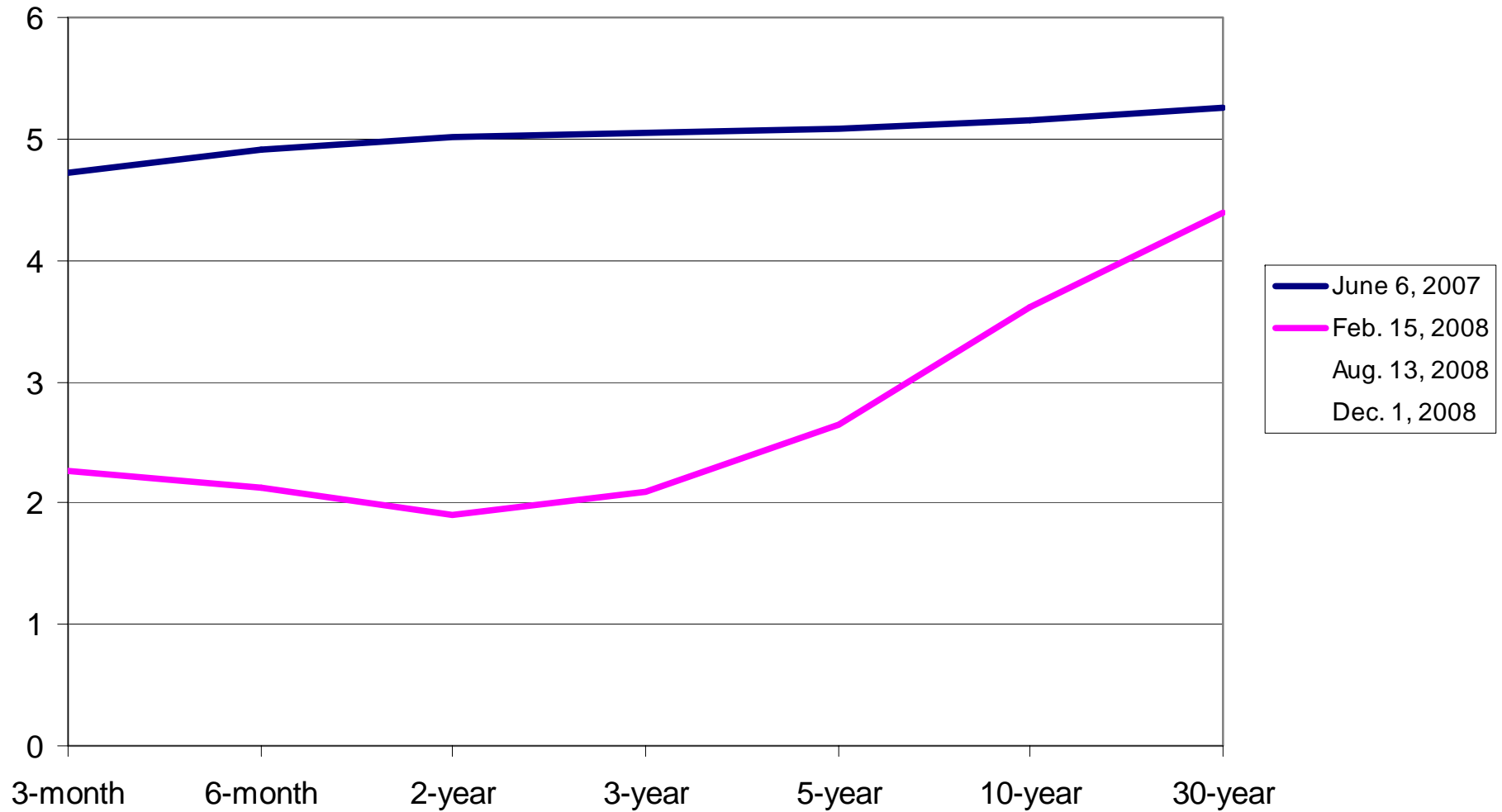
Yield Curves



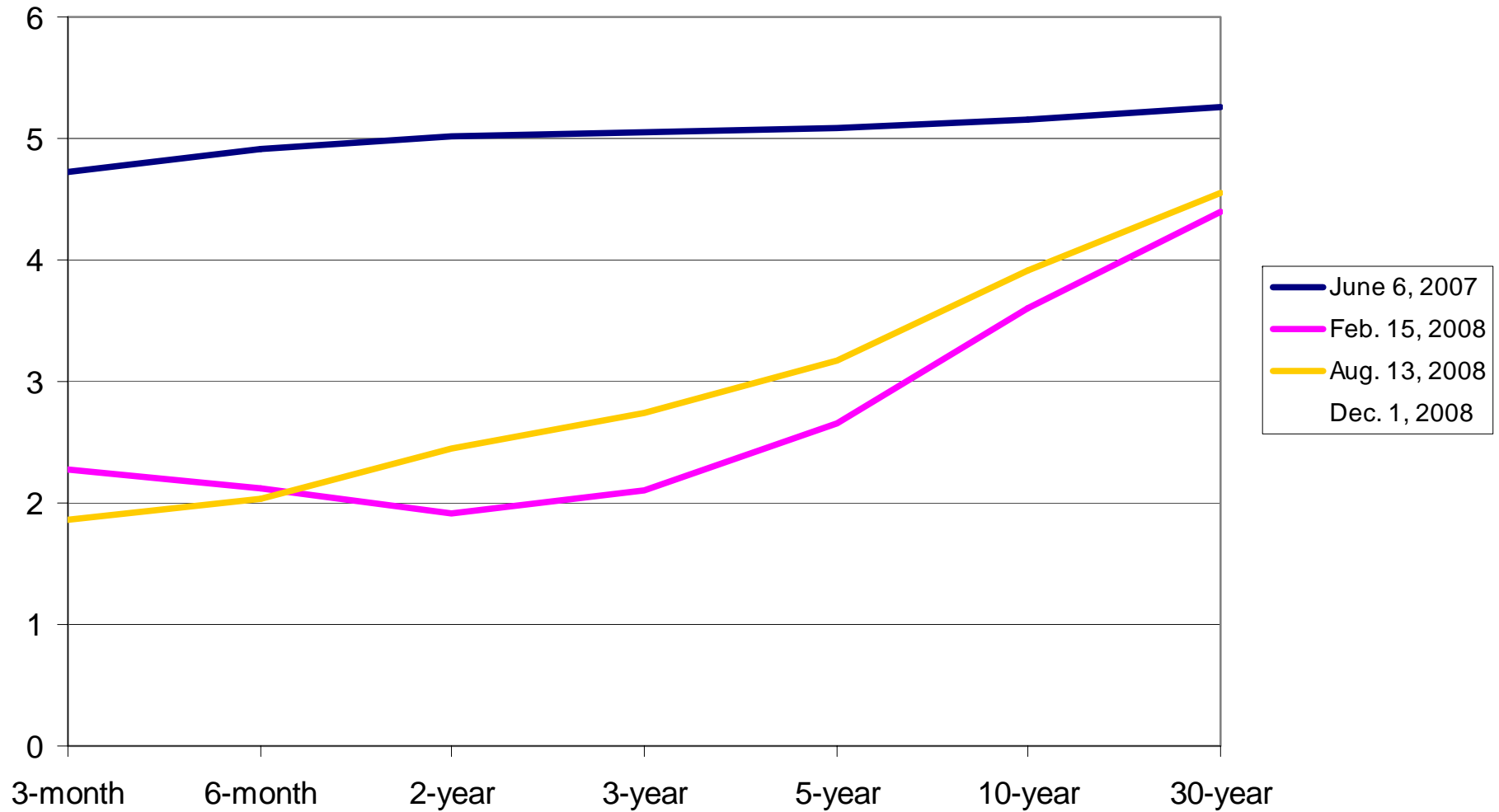
The Yield Curves



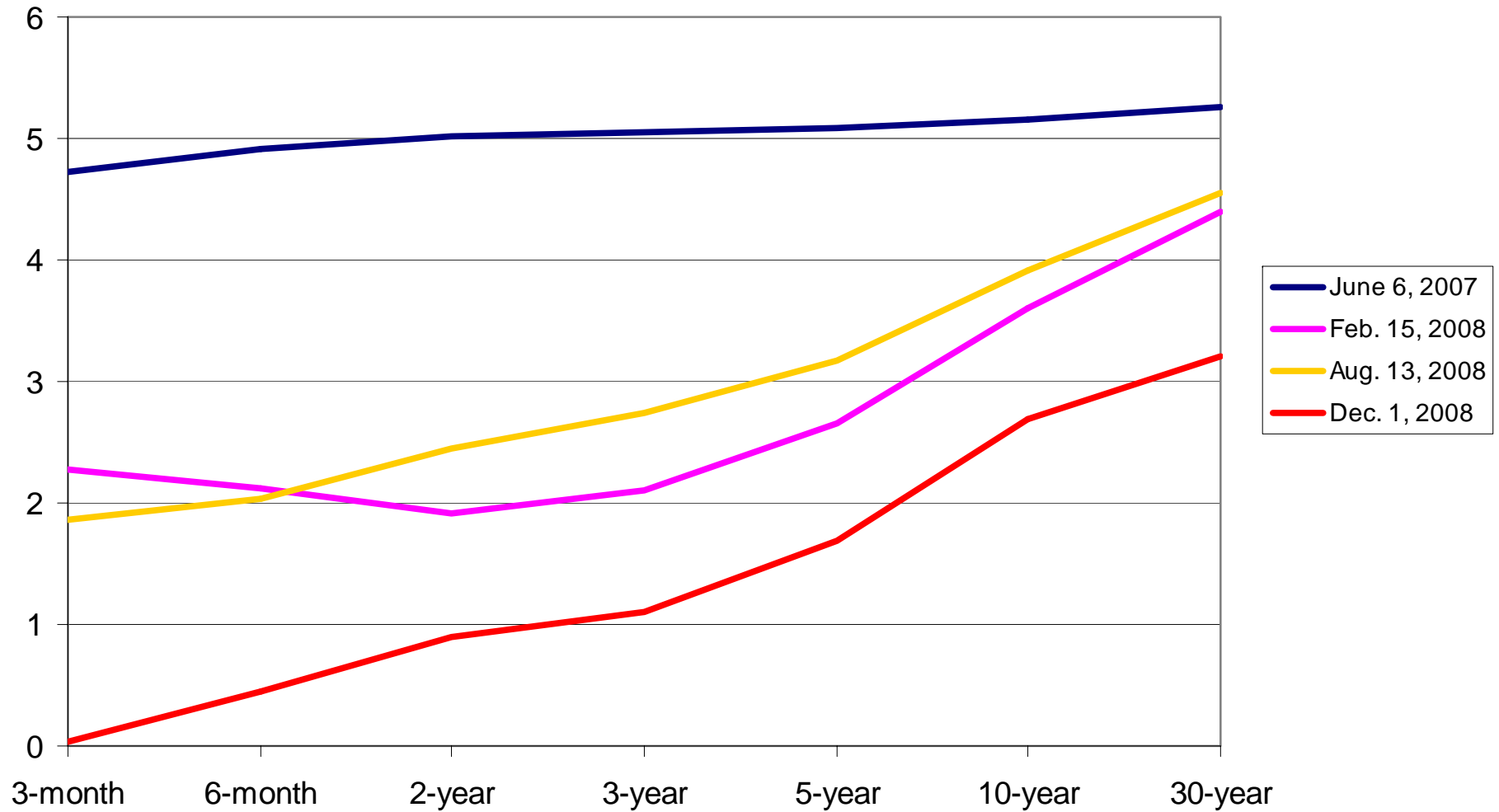
The Yield Curves



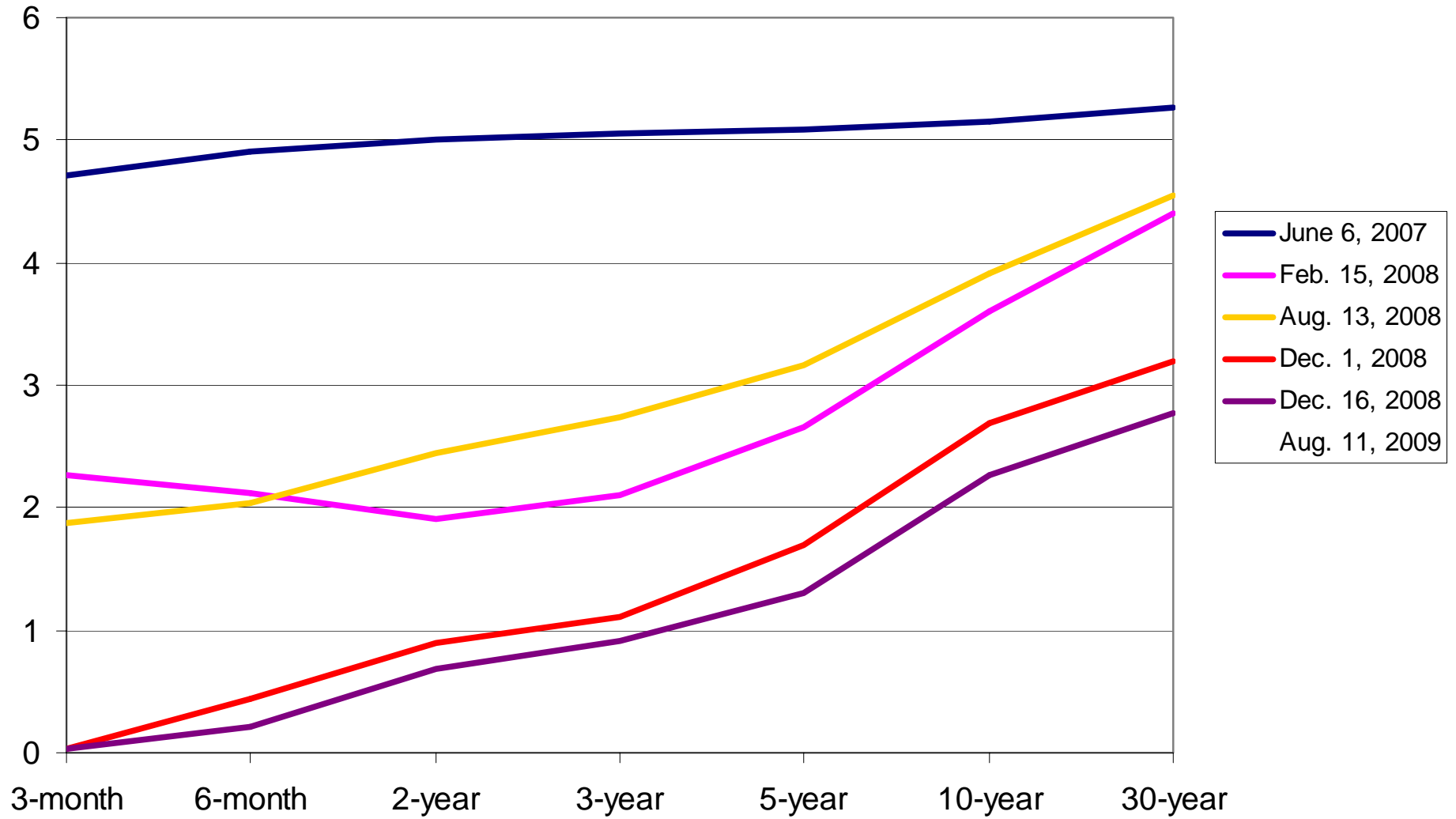
The Yield Curves



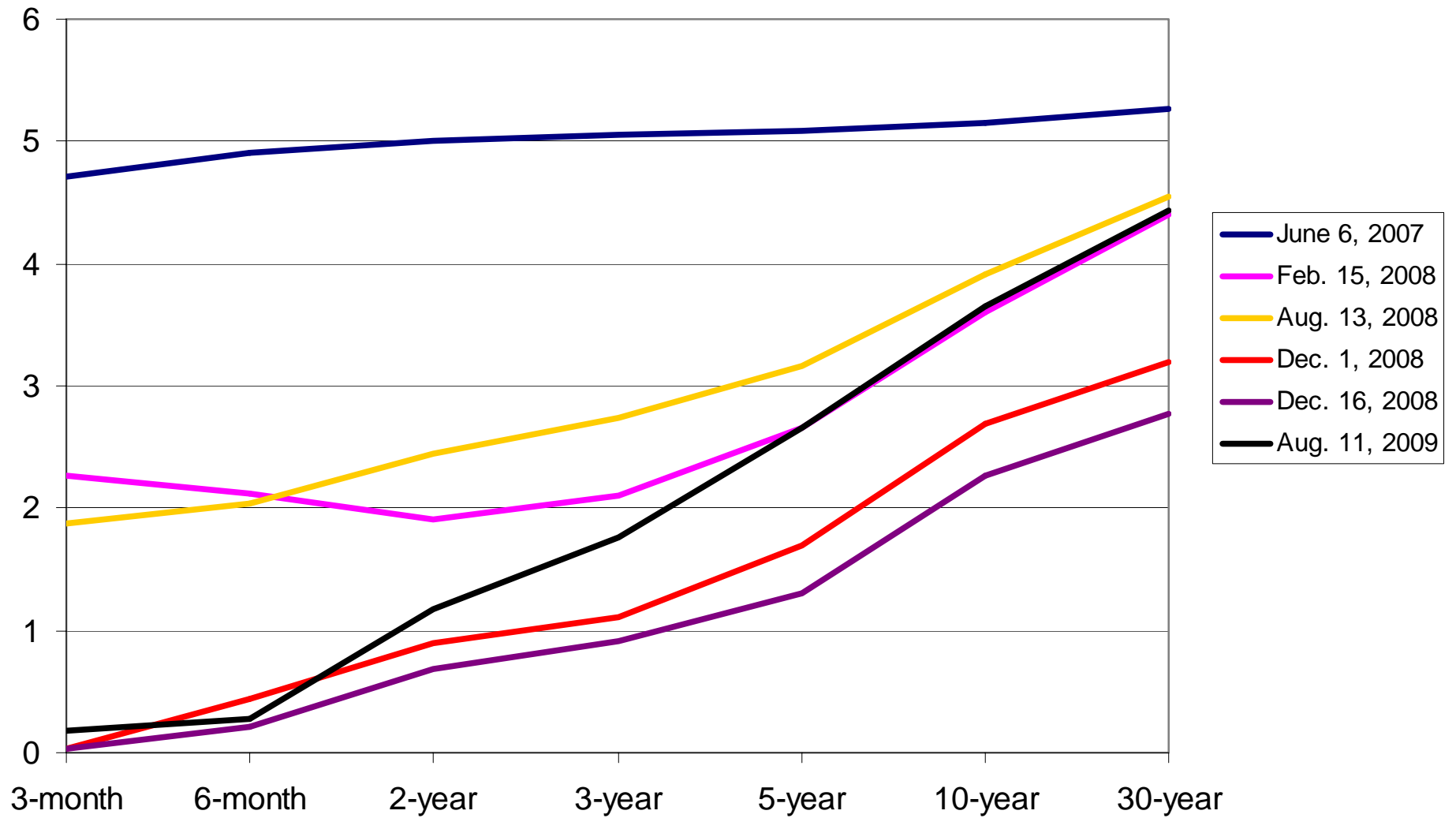
The Yield Curves



Yield Curves



Yield Curves



Yield Curves

