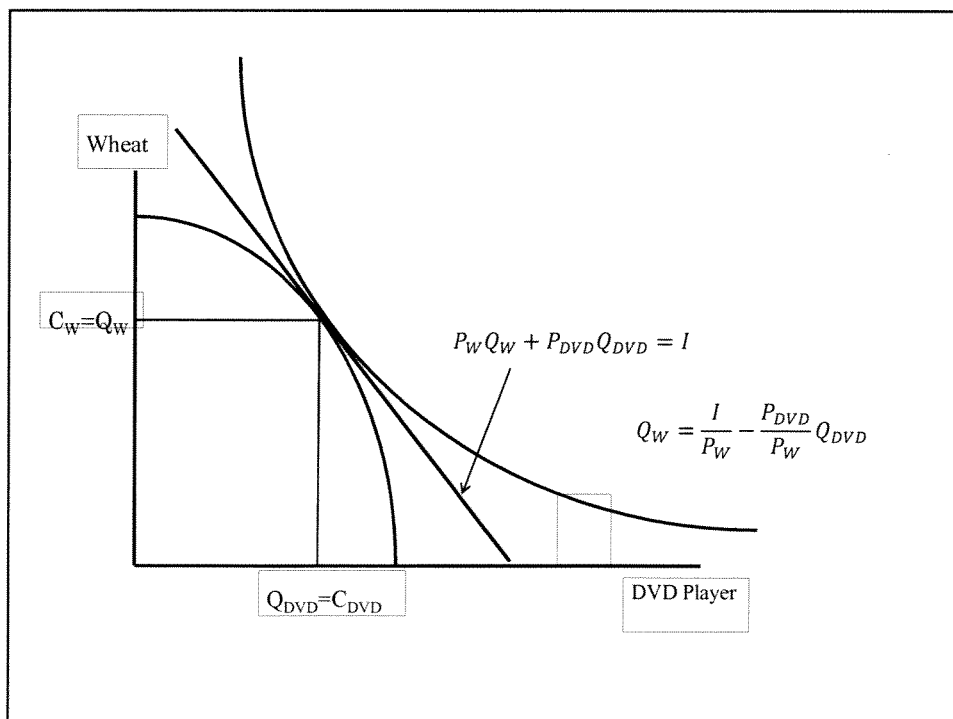
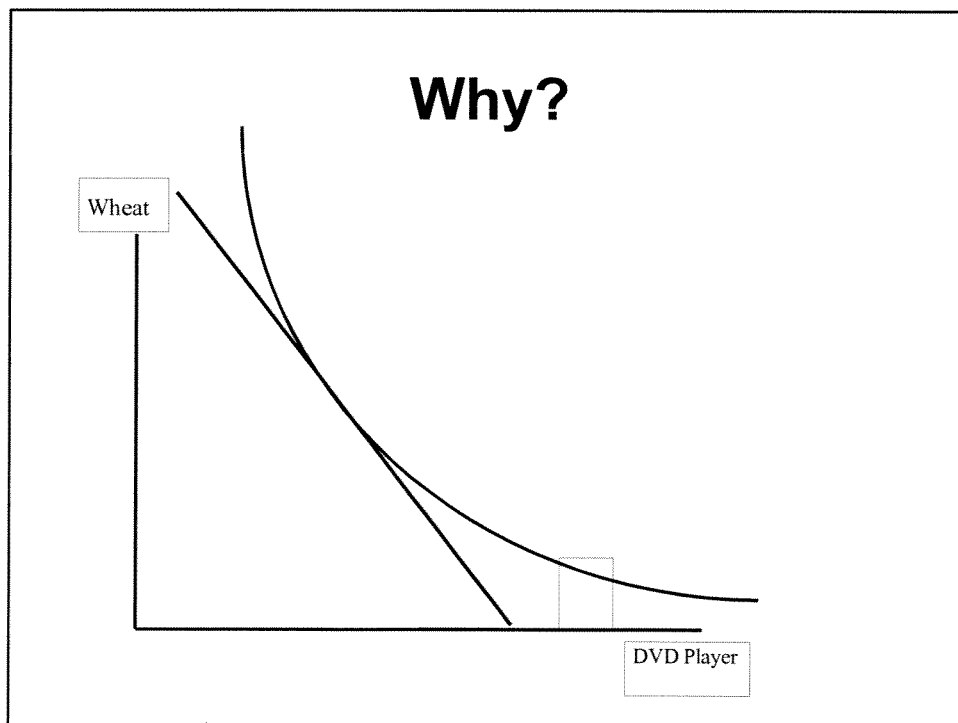
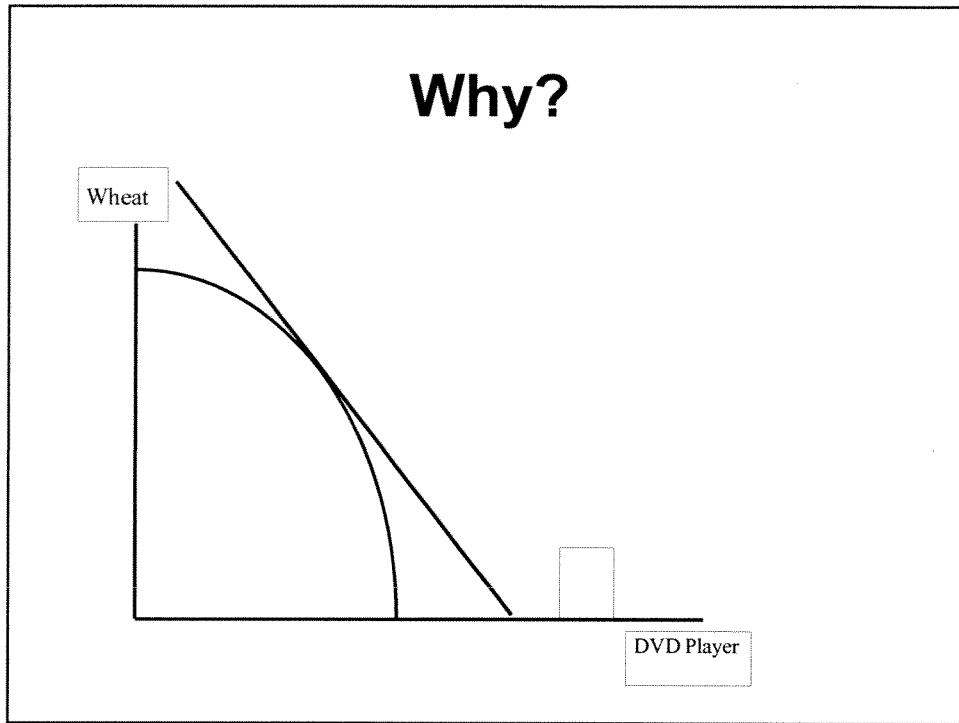
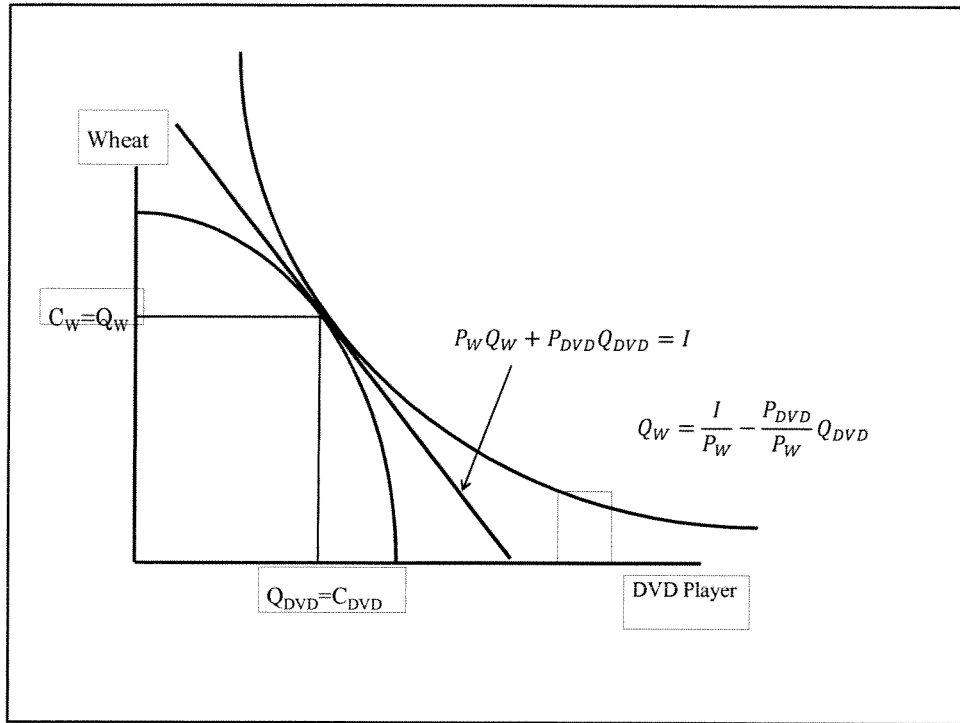


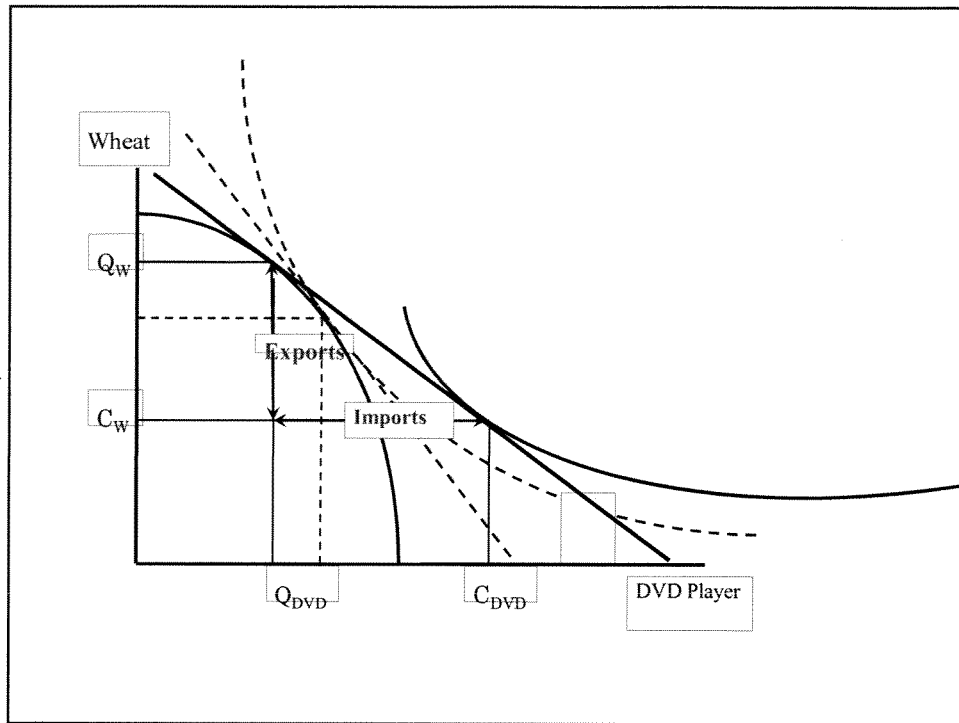
Chapter 7: Grains from International and Intertemporal Trade







What if P_W increases?



Now, instead of using two commodities, Wheat and DVD players, let us use two commodity baskets, called present C bundle and future C bundle

