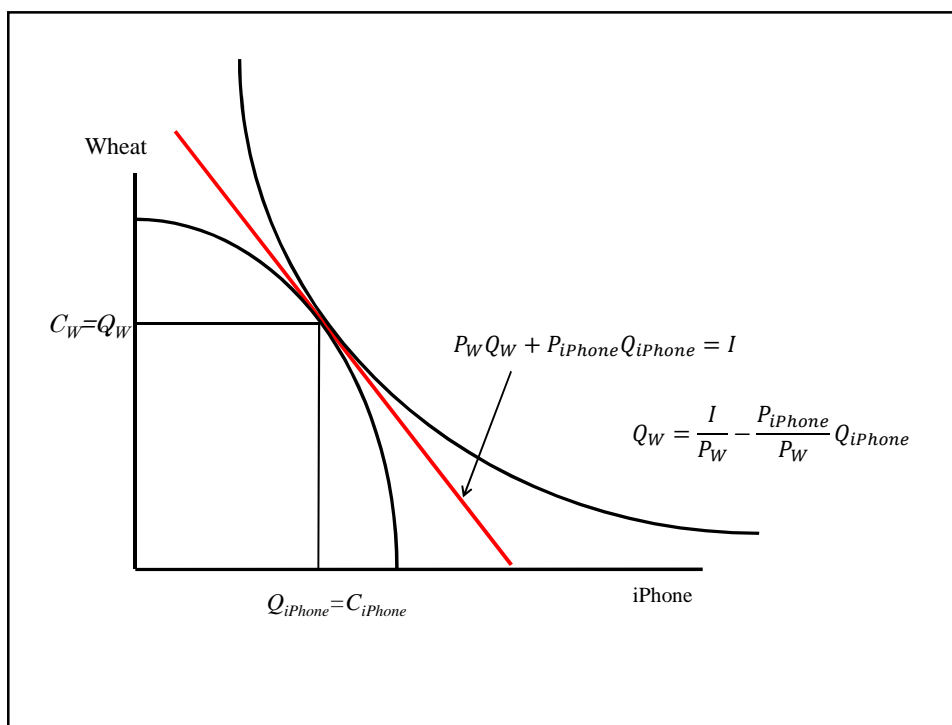
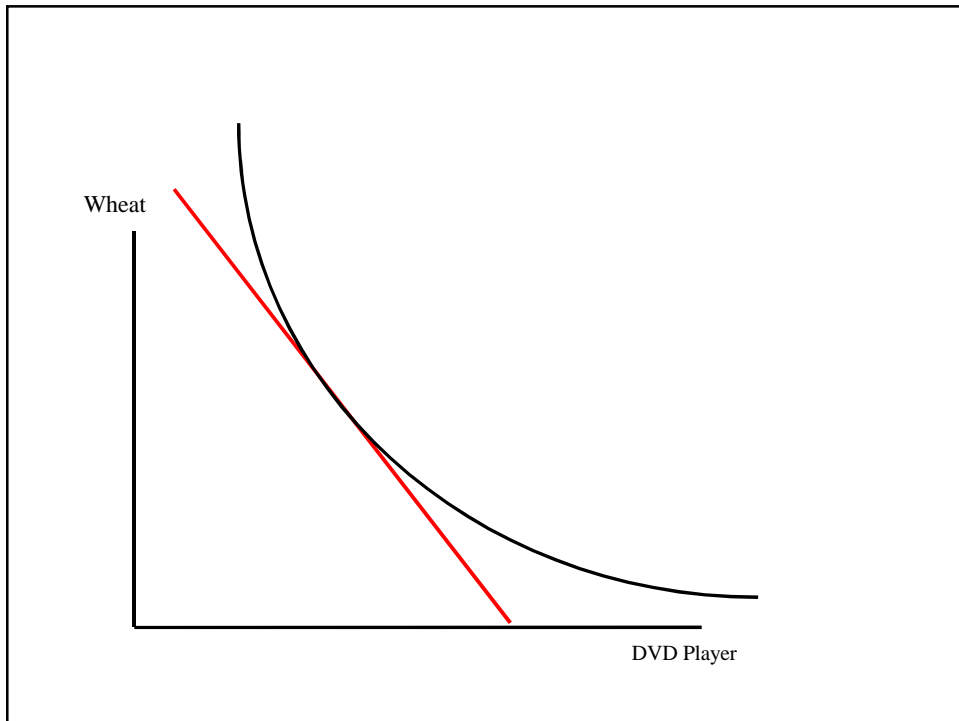
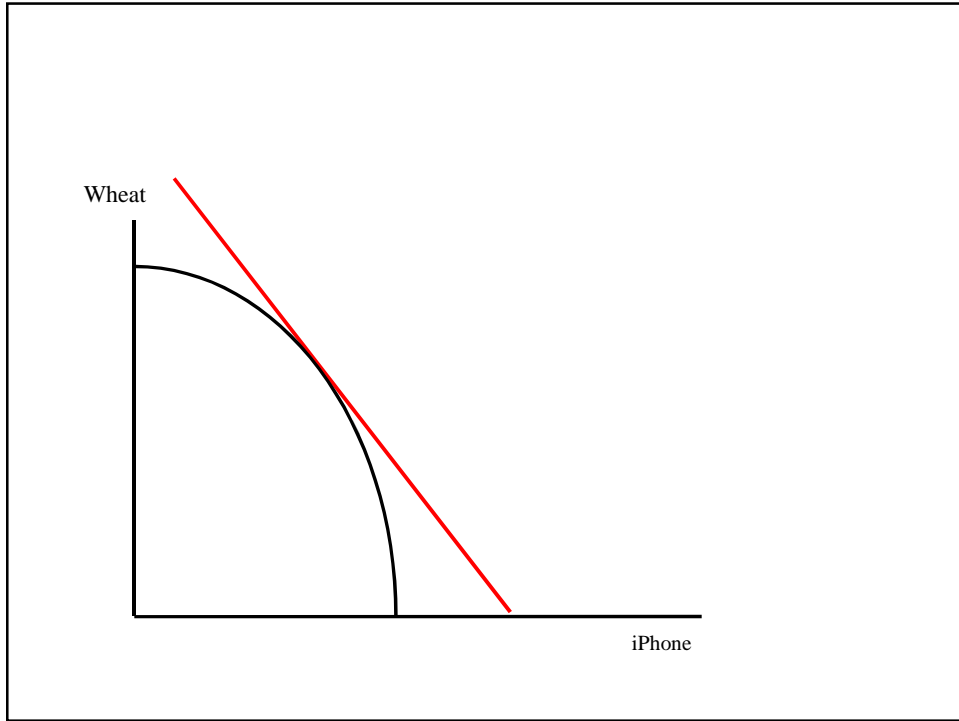
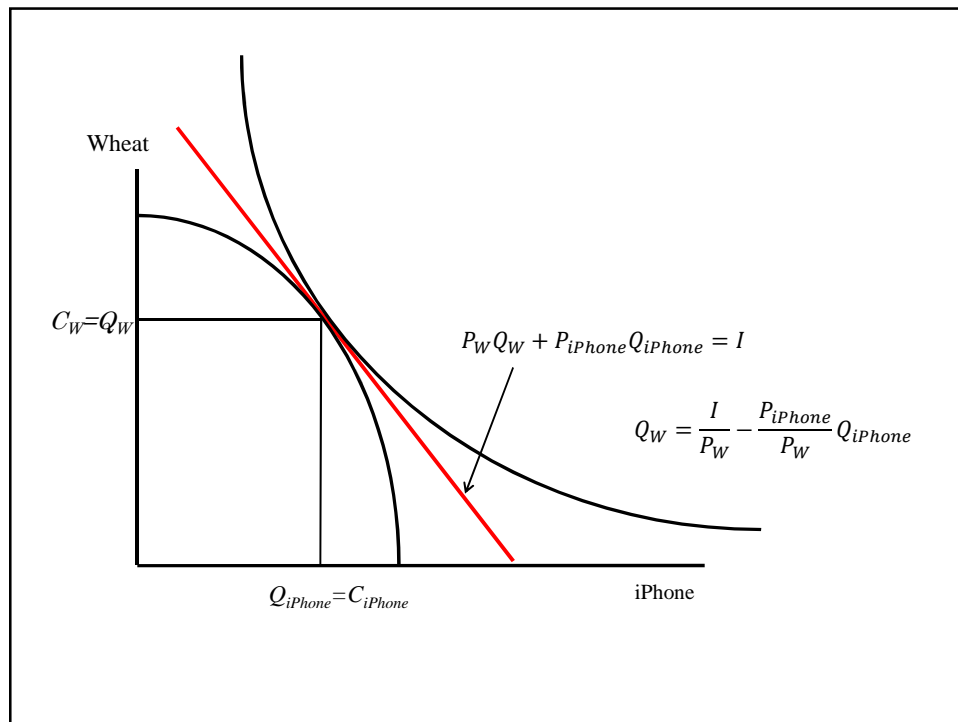


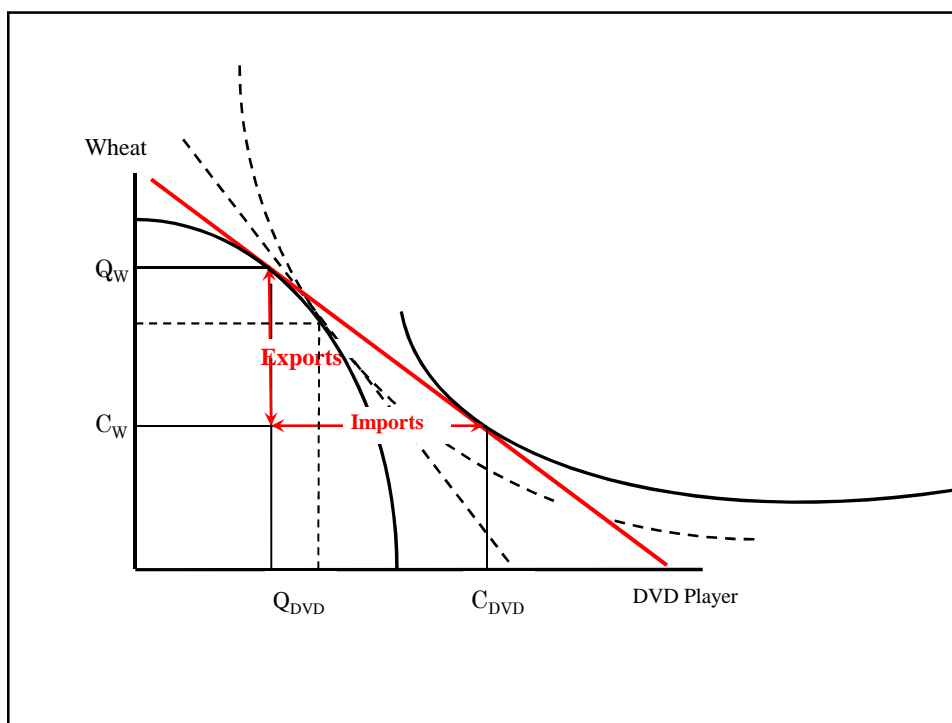
Chapter 6: Grains from International and Intertemporal Trade







What if P_W increases?



Now, instead of using the two products, Wheat and iPhones, let us use two commodity baskets, called

present C bundle

and

future C bundle

