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CURRENT EMPLOYMENT:

Portland State University	Portland, OR
Associate Professor (tenured), Department of Economics	2008 – present
Assistant Professor, Department of Economics	2004 – 2008
Board member, Center for Japanese Studies (CJS)	2004 – present

PROFESSIONAL APPOINTMENTS/AFFILIATIONS/SERVICE:

Journal of International Commerce, Economics, and Policy	
Associate Editor	2009 – present
Asian Development Bank Institute	Tokyo, Japan
Visiting scholar	3-7/2009, 9/2010 – 6/2011
Asian Development Bank	
Consultant, Macroeconomist	7-9/2009
Willamette University, Atkinson Graduate School of Management	Portland, OR
Adjunct Professor of Economics and Finance	2007 – 2008
Department of Economics, University of California, Santa Cruz	Santa Cruz, CA
Research associate, Santa Cruz Center for International Economics (SCCIE)	2005 – present
Claremont McKenna College Claremont, CA	
Visiting Instructor, Department of Economics	2003 –2004

EDUCATION:

University of California, Santa Cruz	Ph.D. in Economics, 2004
Johns Hopkins University, School of Advanced International Studies (SAIS)	M.A. in International Relations, 1997
Waseda University, Tokyo, Japan	B.A. in Law, 1994

PUBLICATIONS:

- “Trilemma Policy Convergence Patterns and Output Volatility” (with Joshua Aizenman). Forthcoming in *North American Journal of Economics and Finance* (January 2012). Also available as NBER Working Paper #17806.
- “The ‘Impossible Trinity,’ the International Monetary Framework, and the Pacific Rim” (with J. Aizenman). Forthcoming in I. N. Kaur and N. Singh ed., *Handbook of the Economics of the Pacific Rim* (Oxford University Press).
- “Rebalancing of the World Economy and Asia” (with M. Chinn). Forthcoming in I. N. Kaur and N. Singh ed., *Handbook of the Economics of the Pacific Rim* (Oxford University Press).
- “Financial Globalization and China” (with Menzie Chinn). Forthcoming in the *Encyclopedia of Financial Globalization*, edited by Gerard Caprio, et al. (Elsevier).
- “The Financial Crisis, Rethinking of the Global Financial Architecture, and the Trilemma” (with Joshua Aizenman and Menzie Chinn). In P. Morgan and M. Kawai, eds., *Monetary and Currency Policy Issues for Asia: Implications of the Global Financial Crisis*, Edward Elgar (Feb. 2012).
- “Rebalancing Global Growth” (with Barry Eichengreen and Menzie Chinn). In *Ascent after Decline: Regrowing Economic Growth* edited by Otaviano Canuto and Danny M. Leipziger (Jan. 2012)..
- Study Guide to Accompany International Economics: Theory and Policy*, by P. Krugman and M. Obstfeld, with M. Klein, L. Goldberg, and J. Shambaugh. Harper-Collins: New York (2011).
- “Surfing the Waves of Globalization: Asia and Financial Globalization in the Context of the Trilemma,” (with Joshua Aizenman and Menzie Chinn), *Journal of the Japanese and International Economies*, Vol. 25 (3), p. 290-320 (September 2011).
- “Trilemma Configurations in Asia in an Era of Financial Globalization” (with Joshua Aizenman and Menzie Chinn). In *China and Asia in the Global Economy*, edited by Yin-Wong Cheung and Guonan Ma,. World Scientific Publishing Co. (July 2011).
- “The Emerging Global Financial Architecture: Tracing and Evaluating the New Patterns of the Trilemma's Configurations” (with Joshua Aizenman and Menzie Chinn), *Journal of International Money and Finance*, Vol. 29, No. 4, p. 615–641 (2010).

- “Cross-sectional analysis on the determinants of international reserves accumulation” (with Yin-Wong Cheung). Revised in April 2009. *International Economic Journal*, Vol. 23, No. 4, p. 447–481, (December 2009).
- “U.S. Current Account Debate, With Japan then, with China now”. *Journal of Asian Economics*, Volume 20, Issue 3, p. 294-313 (May 2009).
- “East Asia and Global Imbalances: Saving, Investment, and Financial Development” (with Menzie Chinn). In T. Ito and A. Rose ed., *Financial Sector Development in the Pacific Rim*, National Bureau of Economic Research-East Asian Seminar on Economics (NBER-EASE) Volume 18 (April 2009).
- “Liquidity Trap,” “Financial Repression,” and “Expenditure Switching and Expenditure Changing.” In *The Princeton Encyclopedia of the World Economy*, edited by Kenneth Reinert and Ramkishen Rajan, Princeton University Press (December 2008).
- “Hoarding of International Reserves: A Comparison of the Asian and Latin American Experiences” (with Yin-Wong Cheung) In Rajan, R.S., S. Thangavelu and R.A. Parinduri, Eds., *Monetary, Exchange Rate and Financial Issues and Policies in Asia*, Singapore: World Scientific Press (December 2008).
- “A New Measure of Financial Openness” (with Menzie Chinn). *Journal of Comparative Policy Analysis*, Volume 10, Issue 3, p. 309 - 322 (September 2008).
- “Global Current Account Imbalances: American Fiscal Policy versus East Asian Savings” (with Menzie Chinn). *Review of International Economics*, Volume 16, Issue 3, p. 479 – 498 (August 2008).
- “American Fiscal Profligacy or East Asian Saving Glut? Appraisal of the Global Current Account Imbalances.” In *International Reserves in Middle- and Low-Income Countries: Background of Recent Accumulation, Management, Monetary and Exchange Rate Policy, and Outlook* edited by FLAR (Latin American Reserve Fund) (2007).
- “Price-based Measurement of Financial Globalization: A Cross-Country Study of Interest Rate Parity” (with Menzie Chinn). *Pacific Economic Review*, Vol. 12, Issue 4 (October 2007).
- “Current Account Balances, Financial Development and Institutions: Assaying the World ‘Savings Glut,’” (with Menzie Chinn). *Journal of International Money and Finance*, Volume 26, Issue 4, p. 546-569 (June 2007)).
- “Financial Development in Asia: Thresholds, Institutions, and the Sequence of Liberalization.” *North American Journal of Economics and Finance*, issue 17(3) (December 2006).
- “What Matters for Financial Development? Capital Controls, Institutions, and Interactions” (with Menzie Chinn). *Journal of Development Economics*, Volume 81, Issue 1, Pages 163-192 (October 2006). This paper has been awarded for being one of the 10 most cited papers published by *JDE* over the 2005-09 period.
- “How Do the Asian Economies Compete with Japan in the US Market? Is China Exceptional?” (with Yushi Yoshida), *Asian Pacific Business Review*, Volume 12, Number 3, p. 285 – 307 (July 2006).

WORKING PAPERS:

- “New Measures of the Trilemma Hypothesis and Their Implications for Asia” (with Masahiro Kawai, ADBI). Mimeo. (February 2012).
- “The Persistence and Determinants of Current Account Balances: The Implications for Global Rebalancing” (with Erica Clower). Mimeo. (December 2011).
- “The Trilemma Challenge for SEACEN Member Economies: New Measures of the Trilemma Hypothesis and Their Implications on Asia” (with Masahiro Kawai, ADBI). Mimeo. (October 2011).
- “A Forensic Analysis of Global Imbalances” (with Menzie Chinn and Barry Eichengreen), NBER Working Paper Series, #17513 (October 2011). Under review.
- “Global Imbalances: Are They Back, Should We Worry, and What Should We Do About Them?” (with B. Eichengreen and M. Chinn). Mimeo. (October 2011).
- “An Analysis of the Effects of Financial Market Imperfections on Indian Firms’ Exporting Behavior.” (with Akiko Terada-Hagiwara, ADB). Asian Development Bank Working Paper #256 (July 2011). Under review.
- “The ‘Impossible Trinity’ Hypothesis in an Era of Global Imbalances: Measurement and Testing” (with Joshua Aizenman and Menzie Chinn), mimeo (November 2008). Revise and resubmit.
- “Assessing the Emerging Global Financial Architecture: Measuring the Trilemma's Configurations over Time” (with Joshua Aizenman and Menzie Chinn). NBER Working Paper Series, #14533 (December 2008, revised in April 2009).

BOOK REVIEWS

- Review on *China and Asia: Economic and Financial Interactions*, edited by Y. W. Cheung and K. Y. Wong (London and New York: Routledge, 2009). *Pacific Affairs*, Volume 84, No. 2, June 2011.
- Review on *Monetary Policy with Very Low Inflation in the Pacific Rim* by Takatoshi Ito and Andy Rose (National Bureau of Economic Research, 2006). Published in *International Review of Economics and Finance*, Volume 17, Issue 3, 2008, p. 492-494.