

Summary Features of Exchange Arrangements and Regulatory Frameworks for Current and Capital Transactions in IMF Member Countries
(As of date shown on first country page)

	Total number of member countries with these features	Afghanistan, I.R. of	Albania	Algeria	Angola	Antigua and Barbuda	Argentina	Armenia	Australia	Austria	Azerbaijan	Bahrain	Bangladesh	Barbados	Belarus	Belgium	Belize	Benin	Bhutan	Bolivia	Bosnia and Herzegovina
Status under IMF Articles of Agreement																					
Article VIII	168			•		•	•	•	•	•	•	•	•	•	•	•	•	•		•	
Article XIV	19	•	•		•														•		•
Exchange Rate Arrangements																					
No separate legal tender	13																				
Currency board	11					◊															▲
Conventional peg	41											◊	◊				◊	▲	+		
Stabilized arrangement	23										◊			*						◊	
Crawling peg	3																				
Crawl-like arrangement	12					◊							◊								
Pegged exchange rate within horizontal bands	1																				
Other managed arrangement	17			*	◊																
Floating	36	•	•					•													
Free floating	30								•	⊕						⊕					
Exchange rate structure																					
Dual exchange rates	15						•														
Multiple exchange rates	7				•																
Arrangements for Payments and Receipts																					
Bilateral payments arrangements	68	•		•	•		•	•			•	•	•	•	•		•	•	•		
Payments arrears	35		•		•	•															
Controls on payments for invisible transactions and current transfers																					
Repatriation requirements	87		•	•	•	–	•				•		•	•	•		•	•	•		•
Surrender requirements	57			•	•		•						•	•	•		•	•	•		
Capital Transactions																					
Controls on:																					
Capital market securities	144		•	•	•		•		•	•	•	•	•	•	•	•	•	•	•	•	•
Money market instruments	124	•	•	•	•		•		•	•			•	•	•	•	•	•	•	•	•
Collective investment securities	122		•	•	•		•		•	•	•		•	•	•	•	•	•	•	•	•
Derivatives and other instruments	97		•	•	■		•		•	•	•		•	•	•	•	•	•	•	•	•
Commercial credits	85			•					•				•	•	•		•	•	•	•	•
Financial credits	115			•	•	•	•		•	•			•	•	•	•	•	•	•	•	•
Guarantees, sureties, and financial backup facilities	79			•	•		•						•	•	•		•	•	•		
Direct investment	147			•	•		•		•	•	•	•	•	•	•	•	•	•	•	•	•
Liquidation of direct investment	47			•	•		•						•	•			•		•		
Real estate transactions	143	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•
Personal capital transactions	95			•	•	–	•		•		•		•	•	•		•	•	•	•	•
Provisions specific to:																					
Commercial banks and other credit institutions	168	•	•	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•
Institutional investors	140		•	•	■	–	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•

Summary Features of Exchange Arrangements and Regulatory Frameworks for Current and Capital Transactions in IMF Member Countries
(As of date shown on first country page)

	Botswana	Brazil	Brunei Darussalam	Bulgaria	Burkina Faso	Burundi	Cambodia	Cameroon	Canada	Cape Verde	Central African Republic	Chad	Chile	China	Colombia	Comoros	Congo, Dem. Rep. of	Congo, Republic of	Costa Rica	Côte d'Ivoire	Croatia	Cyprus	
Status under IMF Articles of Agreement																							
Article VIII	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Article XIV						•																	
Exchange Rate Arrangements																							
No separate legal tender																							
Currency board			+	▲																			
Conventional peg					▲		▲		▲	▲	▲				▲		▲		▲				
Stabilized arrangement					◊	◊																	
Crawling peg	*																						
Crawl-like arrangement													◊				◊				▲		
Pegged exchange rate within horizontal bands																							
Other managed arrangement																			•				
Floating		•													•								
Free floating									•				•										⊕
Exchange rate structure																							
Dual exchange rates						•																	
Multiple exchange rates																							
Arrangements for Payments and Receipts																							
Bilateral payments arrangements	•	•		•	•	•	•			•							•					•	
Payments arrears					–	•				•						•	•				•		
Controls on payments for invisible transactions and current transfers			•		•	•		•		•	•	•		•		•	•	•			•		
Proceeds from exports and/or invisible transactions																							
Repatriation requirements					•	•	•	•		•	•	•		•	•	•	•	•	•	•	•	•	•
Surrender requirements		•			•	•	•	•		•	•	•			•		•			•	•		
Capital Transactions																							
Controls on:																							
Capital market securities	•	•			•	•	–	•	•		•	•	•	•	•	•	•	•	•	•	•	•	•
Money market instruments	•	•			•	•	–	•	•	•	•	•	•	•	•		•	•		•	•	•	•
Collective investment securities	•	•			•	•	–	•			•	•	•	•	•		•	•		•	•	•	•
Derivatives and other instruments		•			•	•	■		■	■	■	■	•	•	•	■	•	■	•	•	•	•	•
Commercial credits	•				•	•		•		•	•	•		•	•	•	•	•		•	•		
Financial credits		•			•	•		•		•	•	•		•	•		•	•	•	•	•		•
Guarantees, sureties, and financial backup facilities					•	•	■		•	■	■		•	•	•	•	■			•			
Direct investment		•	•		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Liquidation of direct investment					•		•				•	•		•	•	•	•	•					
Real estate transactions		•	•	•	•	•	•	•	•	•	•	•	•	•			•	•		•	•	•	•
Personal capital transactions			•		•	•		•		•	•	•		•	•	•	•	•		•			
Provisions specific to:																							
Commercial banks and other credit institutions	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Institutional investors	•	•	•	•	•	•	•	•	•	–	•	•	•	•	•	–		•	•	•	•	•	•

Summary Features of Exchange Arrangements and Regulatory Frameworks for Current and Capital Transactions in IMF Member Countries
(As of date shown on first country page)

	Czech Republic	Denmark	Djibouti	Dominica	Dominican Republic	Ecuador	Egypt	El Salvador	Equatorial Guinea	Eritrea	Estonia	Ethiopia	Fiji, Republic of	Finland	France	Gabon	Gambia, The	Georgia	Germany	Ghana	Greece	Grenada
Status under IMF Articles of Agreement	•	•	•	•	•	•	•	•	•		•		•	•	•	•	•	•	•	•	•	•
Article VIII	•	•	•	•	•	•	•	•	•		•		•	•	•	•	•	•	•	•	•	•
Article XIV										•		•										
Exchange Rate Arrangements																						
No separate legal tender						◊		◊														
Currency board			◊	◊																		◊
Conventional peg		✦						▲	◊				*			▲						
Stabilized arrangement																						
Crawling peg																						
Crawl-like arrangement					◊		*					◊										
Pegged exchange rate within horizontal bands																						
Other managed arrangement																						
Floating																	•	•		•		
Free floating	•										⊕			⊕	⊕				⊕		⊕	
Exchange rate structure																						
Dual exchange rates									•									•				
Multiple exchange rates																						
Arrangements for Payments and Receipts																						
Bilateral payments arrangements					•	•	•				•									•		
Payments arrears			•	•		•				•	•											
Controls on payments for invisible transactions and current transfers									•	•		•	•		•	•		•		•		•
Proceeds from exports and/or invisible transactions																						
Repatriation requirements				•				•	•		•	•				•		•		•		•
Surrender requirements				•				•	•		•	•				•				•		•
Capital Transactions																						
Controls on:																						
Capital market securities	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Money market instruments	•				•	•	•	•	•	•	•	•	•	•	•	•			•	•	•	•
Collective investment securities	•		•	•		•	•	•	•	—		•	•	•	•	•			•	•	•	•
Derivatives and other instruments	•			—		•	•	■	—			•	•	•		■			•	•	•	•
Commercial credits			•	•		•		•	•			•	•			•						•
Financial credits	•	•	•		•			•	•			•	•	•		•	•		•		•	•
Guarantees, sureties, and financial backup facilities			•	•	•			■	—			•	•			■						
Direct investment	•	•	•	•	•		•	•	•			•	•	•	•	•			•	•	•	•
Liquidation of direct investment								•				•	•			•						•
Real estate transactions	•	•		•				•		•	•	•	•	•		•			•	•	•	•
Personal capital transactions				•				•	•	•	•	•	•			•						•
Provisions specific to:																						
Commercial banks and other credit institutions	•		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Institutional investors	•	•	•	•	•	•	•	•	—	•	•	•	•	•	•	•	•	•	•	•	•	•

Summary Features of Exchange Arrangements and Regulatory Frameworks for Current and Capital Transactions in IMF Member Countries
(As of date shown on first country page)

	Guatemala	Guinea	Guinea-Bissau	Guyana	Haiti	Honduras	Hungary	Iceland	India	Indonesia	Iran, I.R. of	Iraq	Ireland	Israel	Italy	Jamaica	Japan	Jordan	Kazakhstan	Kenya	Kiribati	Korea, Republic of	
Status under IMF Articles of Agreement	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•	
Article VIII	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•	
Article XIV												•											
Exchange Rate Arrangements																							
No separate legal tender																						+	
Currency board																							
Conventional peg			▲															◊					
Stabilized arrangement				◊		◊				*	◊					◊							
Crawling peg																							
Crawl-like arrangement					◊														◊				
Pegged exchange rate within horizontal bands																							
Other managed arrangement		•																					
Floating	•					•	•	•	•					•							•	•	
Free floating													⊕		⊕		•						
Exchange rate structure		•																					
Dual exchange rates		•																					
Multiple exchange rates																							
Arrangements for Payments and Receipts																							
Bilateral payments arrangements	•	•	•		•				•			•						•					
Payments arrears		•	•				•				•									•			
Controls on payments for invisible transactions and current transfers		•	•		•		•	•	•		•	•					•		•				
Proceeds from exports and/or invisible transactions																							
Repatriation requirements		•	•		•		•	•											•		■	•	
Surrender requirements			•		•		•																
Capital Transactions																							
Controls on:																							
Capital market securities		•	•		•	•	•	•	•	•	•	•				•	•		•	•	•	•	
Money market instruments		•	•		•	•	•	•	•	•	•					•	•		•	•	•	•	
Collective investment securities		•	•		•	•	•	•	•	•	•				•	•	•		•	•	•	•	
Derivatives and other instruments		•	•				•	•	•	•	-		•		•	•			•	•	•	•	
Commercial credits		•	•	•		•			•	•	•					•			•		•	•	
Financial credits		•	•	•		•	•	•	•	•	•					•	•		•		•	•	
Guarantees, sureties, and financial backup facilities		•	•	•		•		•	•	•	•					•					•	•	
Direct investment		•	•			•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	
Liquidation of direct investment							•	•		•	•					•					■		
Real estate transactions		•	•			•	•	•	•	•	•	•	•			•	•	•		•	•	•	
Personal capital transactions		•	•				•	•		•	•					•			•		■		
Provisions specific to:																							
Commercial banks and other credit institutions	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	■	•
Institutional investors	•	-	•	-		•	•	•	•	•	-			•	•	•	•	•	•	•	-	•	

Summary Features of Exchange Arrangements and Regulatory Frameworks for Current and Capital Transactions in IMF Member Countries
(As of date shown on first country page)

	Kosovo	Kuwait	Kyrgyz Republic	Lao People's Dem. Rep.	Latvia	Lebanon	Lesotho	Liberia	Libya	Lithuania	Luxembourg	Macedonia, fmr. Yugoslav Rep.	Madagascar	Malawi	Malaysia	Maldives	Mali	Malta	Marshall Islands	Mauritania	Mauritius	Mexico
Status under IMF Articles of Agreement		•	•	•	•	•	•		•	•	•	•	•	•	•		•	•	•	•	•	•
Article VIII		•	•	•	•	•	•		•	•	•	•	•	•	•		•	•	•	•	•	•
Article XIV	•							•								•						
Exchange Rate Arrangements																						
No separate legal tender	▲																		◊			
Currency board										◊												
Conventional peg		*			◊		+		○								▲					
Stabilized arrangement				◊		◊						▲		◊		◊						
Crawling peg																						
Crawl-like arrangement																						
Pegged exchange rate within horizontal bands																						
Other managed arrangement			•					◊							•					•		
Floating													•								•	•
Free floating											⊕							⊕				
Exchange rate structure													•	•		•						
Dual exchange rates													•	•		•						
Multiple exchange rates																						
Arrangements for Payments and Receipts																						
Bilateral payments arrangements			•	•				•	•			•	•		•					•		•
Payments arrears			•	-				•				•										
Controls on payments for invisible transactions and current transfers	•			•			•	•	•			•		•	•		•			•		
Proceeds from exports and/or invisible transactions																						
Repatriation requirements				•			•	•				•	•	•		•				•		
Surrender requirements				•			•	•					•			•						
Capital Transactions																						
Controls on:																						
Capital market securities	•	•	•	•		•	•	•	•	•	•	•	•	•	•	•	•	•	-	•	•	•
Money market instruments		•	•	•		•	•	•	•	•	•	•	•	•	•		•		-	•	•	•
Collective investment securities		•	•	•		•	•	•	•	•	•	•	•	•	•		•		-	-	•	•
Derivatives and other instruments		•	■	•		•	■	■	•	•	•	•	•	•	•	■	•		-	-		•
Commercial credits			•	•		•	•	•				•	•	•	•		•		-	•		
Financial credits			•	•		•	•	•		•		•	•	•	•	•	•		-	•		•
Guarantees, sureties, and financial backup facilities						•		•			•	•	•	•		•			-	•		•
Direct investment		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•
Liquidation of direct investment								•				•							-			
Real estate transactions		•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Personal capital transactions				•		•		•	•	•		•	•	•	•	•	•		-	•		•
Provisions specific to:																						
Commercial banks and other credit institutions	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	-	•	•	•
Institutional investors	•		•	-	•	•	-		•	•	•	•	-		•	-	•	•	•	-	•	•

Summary Features of Exchange Arrangements and Regulatory Frameworks for Current and Capital Transactions in IMF Member Countries
(As of date shown on first country page)

	Micronesia, Fed. States of	Moldova	Mongolia	Montenegro	Morocco	Mozambique	Myanmar	Namibia	Nepal	Netherlands	New Zealand	Nicaragua	Niger	Nigeria	Norway	Oman	Pakistan	Palau	Panama	Papua New Guinea	Paraguay	Peru
Status under IMF Articles of Agreement	•	•	•	•	•	•		•	•	•	•	•	•		•	•	•	•	•	•	•	•
Article VIII																						
Article XIV							•							•								
Exchange Rate Arrangements																						
No separate legal tender	◊			▲														◊	◊			
Currency board																						
Conventional peg					*		+	+					▲		◊							
Stabilized arrangement																	◊					
Crawling peg												◊										
Crawl-like arrangement																						
Pegged exchange rate within horizontal bands																						
Other managed arrangement							•														•	
Floating		•	•			•															•	•
Free floating										⊕	•				•							
Exchange rate structure																						
Dual exchange rates						•																
Multiple exchange rates			•																			
Arrangements for Payments and Receipts																						
Bilateral payments arrangements		•	•									•									•	•
Payments arrears			•				•					•										•
Controls on payments for invisible transactions and current transfers		•		•	•	•	•	•	•				•	•			•				•	•
Proceeds from exports and/or invisible transactions																						
Repatriation requirements		•			•	•	•	•	•				•	•			•					
Surrender requirements					•	•		•	•				•	•			•					
Capital Transactions																						
Controls on:																						
Capital market securities	•	•	•	•	•	•	•	•	•		•		•	•	•	•	•					•
Money market instruments	■	•		•	•	•	•	•	•				•	•			•					•
Collective investment securities		•			•	•	•	•	•				•				•					
Derivatives and other instruments		•	-		•	•	•	•	•				•		•	•	•					
Commercial credits	■	•			•	•	•	•	•			•	•	•			•					
Financial credits	■	•			•	•	•	•	•			•	•				•					•
Guarantees, sureties, and financial backup facilities	■	•			•	•	•	•	•				•				•				•	•
Direct investment	•	•			•	•	•	•	•	•	•	•	•		•	•	•	•				
Liquidation of direct investment		•				•	•		•				•	•								
Real estate transactions	•	•	•	•	•	•	•	•	•		•		•		•	•	•	•				•
Personal capital transactions	■	•	•		•	•	•	•	•			•	•	•	•		•					
Provisions specific to:																						
Commercial banks and other credit institutions	•	•	•		•	•	•	•	•			•	•	•	•	•	•				•	•
Institutional investors	-	•	-	•	•	•	-	•	•	-	•	•	•	-	•	-	•	•			•	•

Summary Features of Exchange Arrangements and Regulatory Frameworks for Current and Capital Transactions in IMF Member Countries
(As of date shown on first country page)

	Philippines	Poland	Portugal	Qatar	Romania	Russian Federation	Rwanda	Samoa	San Marino	São Tomé and Príncipe	Saudi Arabia	Senegal	Serbia	Seychelles	Sierra Leone	Singapore	Slovak Republic	Slovenia	Solomon Islands	Somalia	South Africa	Spain
Status under IMF Articles of Agreement	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•		•	•
Article VIII	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•		•	•
Article XIV										•										•		
Exchange Rate Arrangements																						
No separate legal tender									▲													
Currency board																						
Conventional peg				◊				*	▲	◊	▲											
Stabilized arrangement																						
Crawling peg																						
Crawl-like arrangement							◊															
Pegged exchange rate within horizontal bands																						
Other managed arrangement						•										*			•			
Floating	•				•							•	•	•							•	
Free floating		•	⊕														⊕	⊕		•		⊕
Exchange rate structure																						
Dual exchange rates																				•		
Multiple exchange rates									•						•							
Arrangements for Payments and Receipts																						
Bilateral payments arrangements	•	•		•	•	•				•			•					•		–		
Payments arrears						•				•		•	•							–		
Controls on payments for invisible transactions and current transfers	•	•					•	•				•	•		•		•		•		•	
Proceeds from exports and/or invisible transactions																						
Repatriation requirements	•					•	•	•		•		•	•		•				•		•	
Surrender requirements	•							•				•							•		•	
Capital Transactions																						
Controls on:																						
Capital market securities	•	•	•	•		•	•	•		•	•	•			•		•	•	•		•	•
Money market instruments	•	•				•	•	•		•	•	•			•			•	•		•	•
Collective investment securities	•	•	•			•	•	•		•	•	•			•		•	•	•	–	•	•
Derivatives and other instruments	•	•		•				•		•	•	•			■			•	•	–	•	•
Commercial credits	•	•						•	–	•	•										•	
Financial credits	•	•						•	–	•	•	•			•	•		•	•		•	•
Guarantees, sureties, and financial backup facilities	•									–	•	•	•		•				•		•	
Direct investment	•	•	•	•		•	•	•	•	•	•	•			•		•	•		•	•	•
Liquidation of direct investment							•					•					■		•			
Real estate transactions	•	•		•	•		•	•	•	•	•	•	•	•	•	•	•	•	•		•	•
Personal capital transactions	•	•		•			•	•	•	•	•	•	•		•				•	–	•	
Provisions specific to:																						
Commercial banks and other credit institutions	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	–	•	•
Institutional investors	•	•	•	•	•	–	•	•	•	–	•	•	•		–	•	•	•	•	–	•	•

Summary Features of Exchange Arrangements and Regulatory Frameworks for Current and Capital Transactions in IMF Member Countries
(As of date shown on first country page)

	Sri Lanka	St. Kitts and Nevis	St. Lucia	St. Vincent and the Grenadines	Sudan	Suriname	Swaziland	Sweden	Switzerland	Syrian Arab Republic	Tajikistan	Tanzania	Thailand	The Bahamas	Timor-Leste	Togo	Tonga	Trinidad and Tobago	Tunisia	Turkey	Turkmenistan	Tuvalu
Status under IMF Articles of Agreement	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•		
Article VIII	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•		
Article XIV										•											•	•
Exchange Rate Arrangements																						
No separate legal tender															◊							+
Currency board		◊	◊	◊																		
Conventional peg							+							◊		▲					◊	
Stabilized arrangement						◊			*	◊								◊	*			
Crawling peg																						
Crawl-like arrangement	◊																					
Pegged exchange rate within horizontal bands																	*					
Other managed arrangement				◊																		
Floating												•	•								•	
Free floating								•	•													
Exchange rate structure																						
Dual exchange rates						•			•					•								
Multiple exchange rates					•																	
Arrangements for Payments and Receipts																						
Bilateral payments arrangements					•				•		•									•	•	-
Payments arrears										•	•	•									•	-
Controls on payments for invisible transactions and current transfers	•	•	•	•	•	•	•		•	•	•	•	•	•		•	•		•	•	•	-
Proceeds from exports and/or invisible transactions																						
Repatriation requirements		•		•	•	•	•		•	•	•	•	•	•		•			•		•	-
Surrender requirements		•		•		•			•					•		•					•	-
Capital Transactions																						
Controls on:																						
Capital market securities	•	•	•	•	•	•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	-
Money market instruments	•	•	•	•	•	•	•	•	•	•	•	•	•	•		•	•		•	•	•	-
Collective investment securities	•	•	•	•	■	•	•	•	•	•	•	•	•	•		•	•		•	•	•	-
Derivatives and other instruments	•	■	•		■	•	•	•	•	•	•	•	•	•		•	•		•	•	-	-
Commercial credits	•		•	•		•	•		•	•	•			•		•	•		•		•	-
Financial credits	•	•	•	•		•	•	•	•	•	•	•	•	•		•	•		•	•	•	-
Guarantees, sureties, and financial backup facilities	•		•	•		•	•		•	•	•	•	•	•		•	•		•		•	-
Direct investment	•	•	•	•		•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	-
Liquidation of direct investment	•		-			•					•	•					•				•	-
Real estate transactions	•	•	•	•		•	•	•	•	•	•	•	•	•		•	•	•	•	•	•	-
Personal capital transactions	•	•	•	•	•	•	•		•	•	•	•	•	•		•	•		•		-	-
Provisions specific to:																						
Commercial banks and other credit institutions	•	•	•	•	•	•	•		•	•	•	•	•	•	•	•	•	•	•	•	•	-
Institutional investors	•	•	•	•	•	•	•	•	-		•	•	•	•	-	•	-	•	•	•	•	-

Summary Features of Exchange Arrangements and Regulatory Frameworks for Current and Capital Transactions in IMF Member Countries
(As of date shown on first country page)

	Uganda	Ukraine	United Arab Emirates	United Kingdom	United States	Uruguay	Uzbekistan	Vanuatu	Venezuela	Vietnam	Yemen, Republic of	Zambia	Zimbabwe	Aruba	Hong Kong SAR	Curaçao and Sint-Maarten
Status under IMF Articles of Agreement	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Article VIII	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•	•
Article XIV																
Exchange Rate Arrangements																
No separate legal tender													◇			
Currency board														◇		
Conventional peg			◇						◇					◇		◇
Stabilized arrangement		◇								◇						
Crawling peg							◇									
Crawl-like arrangement																
Pegged exchange rate within horizontal bands																
Other managed arrangement								*			•					
Floating	•					•						•				
Free floating				•	•											
Exchange rate structure																
Dual exchange rates		•							•							
Multiple exchange rates							•									
Arrangements for Payments and Receipts																
Bilateral payments arrangements	•	•			•	•		■	•	•						
Payments arrears	—							■			•	•				
Controls on payments for invisible transactions and current transfers		•					•	■	•	■				•		•
Proceeds from exports and/or invisible transactions																
Repatriation requirements		•					•	■	•	•				•		
Surrender requirements		•					•	■	•					•		
Capital Transactions																
Controls on:																
Capital market securities		•	•		•		•	■	•	•				•		•
Money market instruments		•			•		•	■	•	•				•		•
Collective investment securities		•	•		•		•	■	•	•				•		•
Derivatives and other instruments		•			•	■	•	■	•	•				•	•	•
Commercial credits		•					•	■	•	•				•		•
Financial credits		•					•	■	•	•	•			•		•
Guarantees, sureties, and financial backup facilities		•			•		•	■	•	•				•		•
Direct investment		•	•	•	•		•	■	•	•	•			•		•
Liquidation of direct investment		•					•	■	•					•		•
Real estate transactions	•	•	•		•		•	■		•				•		•
Personal capital transactions		•					•	■	•	•				•		•
Provisions specific to:																
Commercial banks and other credit institutions	•	•	•	•	•	•	•	■	•	•	•	•	•	•	•	•
Institutional investors		•	—	—	•	•	•	■	•	•	•	•	•	•	•	•

Key

- Indicates that the specified practice is a feature of the exchange system.
- Indicates that data were not available at the time of publication.
- Indicates that the specified practice is not regulated.
- ⊕ Indicates that the country participates in the euro area.
- ⋄ Indicates that the country participates in the European Exchange Rate Mechanism (ERM II).
- ◇ Indicates that flexibility is limited vis-à-vis the U.S. dollar.
- ▲ Indicates that flexibility is limited vis-à-vis the euro.
- ⊕ Indicates that flexibility is limited vis-à-vis another single currency.
- Indicates that flexibility is limited vis-à-vis the SDR.
- ★ Indicates that flexibility is limited vis-à-vis another basket of currencies.