



Oregon

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Public Employees Retirement System

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SUMMARY OF YOUR RECALCULATIONS

Your retirement date: July 1, 2002

Adjustment Effective date: March 1, 2007

This table shows your account balance and monthly benefit before and after recalculation for Strunk and Eugene.

	Before Recalculation	After Recalculation
Retirement account balance	\$277,775.80	\$264,478.09
Monthly benefit at retirement	\$4,292.47	\$4,086.95
Overpayment amount	--	\$5,291.31
Current monthly benefit	\$4,378.32	--
Your monthly benefit if you repay PERS \$5,291.31	--	\$4,450.59
Your initial monthly actuarial reduction amount *	--	\$9.66
Your recalculated benefit starting March 1, 2007 under the ARM	--	\$4,440.93

* the monthly actuarial reduction amount increases on August 1st each year by the same percentage as the annual COLA applied to your benefit. Oregon Revised Statute limits this annual increase to no more than 2 percent.

This table shows annual COLA and Variable Unit Adjustments (if applicable) applied to your Strunk and Eugene recalculated benefit.

Recalculated monthly benefit at retirement	\$4,086.95
August 2002 COLA applied of 2.00%	\$4,168.70
August 2003 COLA applied of 1.24%	\$4,220.38
August 2004 COLA applied of 1.36%	\$4,277.77
August 2005 COLA applied of 2.00%	\$4,363.33
August 2006 COLA applied of 2.00%	\$4,450.59