ECONOMICS 575  
Advanced Macroeconomics  
Winter 2005  
Dr. A. Evrensel

**Time:** TR 18:40-20:30

**Place:** CH (Cramer Hall) 483

**Required course materials:**

Textbook  

Readings  
A collection of articles is on sale at Clean Copy. The remaining articles can be found at [www.jstor.com](http://www.jstor.com). Dates at which the readings should be completed will be posted on the course website.

**Course objective:** This course has two main objectives. First, it aims to make the student aware of macroeconomic paradigms and their basic assumptions. Second, you will read both older and current scholarly papers on various macroeconomic issues, some of which have been highly influential. This should enhance your ability to understand the way in which macroeconomic research is conducted.

**Office:** Cramer Hall, 241-U

**Phone:** (503) 725-3925

**E-mail:** ayse@pdx.edu

**Course website:** [http://web.pdx.edu/~ayse/advmacro.html](http://web.pdx.edu/~ayse/advmacro.html)

**Office hours:** TR 17:00:18:30, or by appointment

**Content of lectures:** In my lectures, I focus on the analytical aspects of the subject. The content of my lectures is based on the textbook and readings. Note that the sequence of the course material is different than the sequence in the book.

**Grading:**

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<thead>
<tr>
<th>Grading Category</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>First Exam</td>
<td>20%</td>
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<tr>
<td>Second Exam</td>
<td>20%</td>
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<tr>
<td>Final Exam</td>
<td>30%</td>
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<tr>
<td>Presenting and discussing papers</td>
<td>15%</td>
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<tr>
<td>Random quizzes</td>
<td>15%</td>
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Exams consist of open questions. Dates of exams are listed in bold on the class schedule below. If you miss an exam without informing me prior to the exam and without a proof regarding the nature of the emergency, you will get a zero on the exam.

**Attendance:** I do not take attendance. However, imperfect attendance is an extremely costly behavior in this class. It is your choice.

**General disclaimer:** As in everything else in life, any and every part of the syllabus is subject to change. It is your responsibility to be informed about the changes I will make on the syllabus.
I. Introduction
Barro: Ch. 1

II. Work Effort, Consumption, and Market Clearing
Barro: Chs. 2, 3, 4, 5

III. Investment
Barro: Ch. 9

IV. Labor Market / Unemployment
Barro: Chs. 6, 10

V. Monetary Policy
Barro: Chs. 7, 8, 17, 18

VI. Fiscal Policy
Barro: Chs. 12, 13, 14

VII. Business Cycles
Barro: Chs. 9, 19, 20

VIII. Economic Growth
Barro: Ch. 11

CLASS SCHEDULE

1. T, Jan 4 Visions of Macroeconomics
2. TH, Jan 6 Visions of Macroeconomics
3. T, Jan 11 Visions of Macroeconomics & Market Clearing Model
4. TH, Jan 13 Market Clearing Model
5. T, Jan 18 Market Clearing Model
6. TH, Jan 20 Consumption, Investment
7. T, Jan 25 Labor Market
8. TH, Jan 27 EXAM I
9. T, Feb 1 Incomplete Nominal Adjustments
10. TH, Feb 3 Monetary Policy
11. T, Feb 8 Monetary Policy
12. TH, Feb 10 Monetary Policy
13. T, Feb 15 Monetary Policy
14. TH, Feb 17 Fiscal Policy
15. T, Feb 22 Fiscal Policy
16. TH, Feb 24 EXAM II
17. T, Mar 1 Business Cycles
18. TH, Mar 3 Business Cycles
19. T, Mar 8 Economic Growth
20. TH, Mar 10 Economic Growth

FINAL EXAM: Tuesday, March 15, 19:30-21:20, CH 483