

ECONOMICS 202 / Ref# 60817 / Section 002
Principles of Economics (Macroeconomics)
Spring 2005 / Dr. A. Evrensel

Time: TR 14:00-15:50

Place: CH (Cramer Hall) 150

Required Course Materials:

Michael Parkin. 2005. *Macroeconomics* (7th edition), Pearson-Addison Wesley.

Course objective: This course aims to develop analytical tools to study the national economy. It introduces economic models regarding the determination and interaction of key macroeconomic concepts such as the interest rate, output, price level, and unemployment.

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Course website: <http://web.pdx.edu/~ayse/macro.html>

Office hours: MWF 10:15-11:00 am or by appointment

Content of lectures: In my lectures, I focus on the analytical aspects of the subject. The sequence of the material covered in class is different than the sequence in the book. Throughout the semester, outlines will be given to you that provide a content list of each title on the class schedule below. Outlines will inform you regarding the content of the coming lectures and the chapters you should read in the textbook.

Grading:

First Exam	30%
Second Exam	35%
Final Exam	35%

Exams consist of multiple-choice questions. You are responsible for the material I covered in class plus assigned chapters/pages in the textbook. There will be **no make-up** exams. Dates of exams are listed in bold on the tentative schedule below. If you miss an exam without informing me prior to the exam and without a proof regarding the nature of the emergency, you will get a zero on the exam. If you can substantiate your excuse, then the weight of the exam in question will be shifted to the next exam. You are required to take the final exam on the scheduled day.

I do not use a universal distribution of numerical and letter grades. The relevant criteria are the mean and the standard deviation of numerical grades, because they show how well you do against the rest of the class (assuming the distribution of the numerical grades is approximately normal). I will inform you about the summary statistics and the distribution of both numerical and letter grades associated with each exam. The same grading principles apply to your final grades.

Homework Assignments:

Assignments will be posted on my course website. They will not be collected and graded. However, I hope that you realize the importance of thinking about the assignments on your own and trying to find answers to them. I will devote some time every week to discuss the assignments in class. I do not provide extra credit assignments.

Attendance: Not required, but strongly recommended. If you miss a class, be sure to get the notes from a classmate. I will not provide any notes to you. Note the following when you attend the class. As I will make an effort to be on time, I expect that you will do the same thing. You should talk to me in advance, if

you have to be late or leave early. Turn off everything that makes a sound. In short, if you decide to attend the class, don't do anything that would interfere with other students' learning.

Getting out of the class: I obey the deadlines established by PSU for dropping, withdrawal, etc. If you submit your petition after the deadline and need my signature, I will not sign it unless you are able to supply the proof of an emergency. In short, you cannot get out of the class as you wish.

Tips for success:

1. Attend classes regularly and take good notes. Try to think while you are taking notes. Class time is learning time.
2. Ask questions and listen to other students' questions.
3. Don't let chapters accumulate. Review your notes on a weekly basis and read the corresponding pages in the book.
4. Working on assignments will greatly improve your understanding of the subject.
5. Make regular use of my and our graduate tutors' office hours.

General disclaimer: As in everything else in life, any and every part of the syllabus is subject to change. It is your responsibility to be informed about the changes I will make on the syllabus.

Disability: Students with disabilities will be accommodated. If you require assistance obtaining particular resources for your education, please contact me.

CLASS SCHEDULE

1. T, March 29	Introduction (Chs. 1, 2, 4)
2. TH, March 31	Introduction (Chs. 1, 2, 4)
3. T, April 5	Introduction (Chs. 1, 2, 4)
4. TH, April 7	National Income (Chs. 5 & 6)
5. T, April 12	National Income (Chs. 5 & 6)
6. TH, April 14	Price Level (Ch. 6)
7. T, April 19	Price Level (Ch. 6)
8. TH, April 21	EXAM I
9. T, April 26	Aggregate Demand (Chs. 7 & 13)
10. TH, April 28	Aggregate Demand (Chs. 7 & 13)
11. T, May 3	Long-Run Aggregate Supply (Chs. 7, 8, 9)
12. TH, May 5	Long-Run Aggregate Supply (Chs. 7, 8, 9)
13. T, May 10	Short-Run Aggregate Supply (Chs. 7, 8, 9)
14. TH, May 12	The AD-AS Model (Chs. 7 & 8)
15. T, May 17	Business Cycles (Ch. 14)
16. TH, May 19	EXAM II
17. T, May 24	Monetary Policy (Chs. 10, 11, 12, 16, 18)
18. TH, May 26	Monetary Policy (Chs. 10, 11, 12, 16, 18)
19. T, May 31	Monetary Policy (Chs. 10, 11, 12, 16, 18)
20. TH, June 2	Fiscal Policy (Ch. 15)

FINAL EXAM: Monday, June 6, 10:15-12:05, CH 150