

ECONOMICS 202
MACROECONOMICS
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OUTLINE I: INTRODUCTION

Parkin: Chapters 1 & 4; pages 51-56

1. What is Economics?
2. Five Pillars of Economics
3. Microeconomics vs. Macroeconomics
4. Methods of Economics
 - 4.1 Economic Models
 - 4.2 Graphs in Economics
5. Positive vs. Normative Economics
6. The Structure of Economics 202