ECONOMICS 202
MACROECONOMICS
Dr. A. Evrensel

OUTLINE IV: The AD-AS Model

Parkin: Chapters 7, 8, 9, and 14

1. Aggregate Demand (AD) Chapter 7 (155-158)
   1.1 Definition
   1.2 Slope of the AD-curve
   1.3 Shifting the AD-curve

2. Aggregate Supply
   2.1 Long-Run Aggregate Supply (LRAS): definition, slope, shifting the LRAS-curve Chapters 7 (150-151), 8, and 9
   2.2 Short-Run Aggregate Supply (SRAS): definition, slope, shifting the SRAS-curve Chapter 7 (151-154)

3. Macroeconomic Equilibrium, Gaps, and Comparative Statics Chapter 7 (158-169)

4. Price Stability - Part II

5. Business Cycles - Part II Chapter 14